

GOVERNANCE

Building Trust Through Governance

We set ourselves apart by continuously improving our ethical standards, integrity, transparency and regulatory compliance practices. We achieve this through our corporate governance framework that guides our decisions and objectives. Our stewardship in ESG matters ensures value creation and safeguarding of business operations and interests of all stakeholders.

CORPORATE GOVERNANCE PHILOSOPHY

We are dedicated to ensuring equitable representation of the concerns of all our stakeholders in our business operations. We achieve this by consistently reinforcing the pillars upon which our corporate governance philosophy is built.

Pillars of our corporate governance philosophy

- Performance-linked fee structure for the Manager**
- Manager's board composition balanced between independent and Brookfield directors**
- Commitment to ESG practices**
- Robust related-party transaction and conflicts policy**
- Anti-bribery and anti-corruption policies benchmarked to global standards**
- Regular review of evolving legislation, guidelines, best practices and updating internal governance policies based on the same**

OUR GOVERNANCE FRAMEWORK



REINFORCING GOVERNANCE PRACTICES

During the period H1 FY2024, we have undertaken various efforts to strengthen our corporate governance, including:

- **Climate-related risks and mitigation measures** completed across all assets and climate and ESG risks have been incorporated in the Enterprise Risk Management register
- **ESG Governance Action Committee** meeting was conducted along with identification of SPOCs from all functions and conducting a session.