



Glossary

Agreement to Purchase	The Option Agreement dated January 13, 2021, by and between, Manager, Brookfield India REIT, Candor Gurgaon One Realty Projects Private Limited and its Shareholders.
Asset SPVs	Collectively, Candor Kolkata, Festus, SDPL Noida and SPPL Noida
B	Billion
BAM	Brookfield Asset Management Inc.
Board	The board of directors of a company.
Brookfield Group/ Brookfield	Brookfield Asset Management Inc. and its affiliates
Brookfield India REIT	Brookfield India Real Estate Trust
BSE	BSE Limited
Candor Kolkata	Candor Kolkata One Hi-Tech Structures Private Limited
Candor Gurgaon 1	Candor Gurgaon One Realty Projects Private Limited
Candor TechSpace G1	Completed tower nos. 1, 2, 3, 4, 5, 6, 7, 8, 9, 5A (SEZ Office), Amenity Block 1 and Amenity Block 2 and Future Development Potential of 50,000 SF, all situated at 12, IT/ITES SEZ, Candor TechSpace, Tikri, Sector - 48, Gurugram - 122018, Haryana
Candor TechSpace G2	Completed tower nos. 1, 2, 3, 4 (amenity block I), 4A (amenity block II), 5, 6, 7, 8A, 8B, 9, 11 and 10 (MLCP), all situated at Dundahera, Sector 21, Gurugram 122 016, Haryana, India
Candor TechSpace K1	Completed tower nos. A1, A2, A3, B1, B2, B3, G1, G2, G3, C1, C2 and C3 all situated at Action Area - 1D, New Town, Rajarhat, Kolkata 700 156, West Bengal, India
Candor TechSpace N1	Completed tower nos. 1, 2, 3, 5, 6, 7 (amenity block), and 8 (amenityblock) and Future Development Potential towers 4A and 4B, all situated at Plot No. 2, Block No. B, Sector 62, Noida, Gautam Budh Nagar 201 301, Uttar Pradesh, India
Candor TechSpace N2	Completed tower nos. 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11 and Amenity Block 1 and Amenity Block 2, under construction tower no. 11A* and Future Development Potential tower 12, all situated at Sector-135, NOIDA - 201, 304, District, Gautam Budh Nagar, Uttar Pradesh
CBD	Commercial business district
CCDs	Compulsorily Convertible Debentures
CIOF	Candor India Office Parks Private Limited
Committed Occupancy	$\frac{\text{Occupied Area} + \text{Completed Area under Letters of Intent}}{\text{In\% Completed Area}}$
Completed Area	The area of a property for which occupancy certificate has been received
Consolidated Financial Statements	The audited consolidated financial statements of Brookfield India REIT and the Asset SPVs and CIOF comprising the consolidated balance sheet as at March 31, 2022; the consolidated statement of profit and loss, the consolidated statement of cash flows and the consolidated statement of changes in unitholders' equity for the year ended March 31, 2022 and a summary of significant accounting policies and other explanatory information. Additionally, it includes the statement of net assets at fair value as at March 31, 2022, the statement of total returns at fair value for the year ended March 31, 2022 and other additional financial disclosures as required under the REIT Regulations and the SEBI circular CIR/IMD/DF/146/2016 dated December 29, 2016.
EBITDA	Earnings before interest, taxes depreciation and amortization
ESG	Environment Social Governance
Effective Economic Occupancy	Sum of Leased Areas and any eligible areas under any income support arrangement (excluding Leased Areas) / Operating Area
F&B	Food & Beverages
Festus	Festus Properties Private Limited
Financial Year/ FY	Period of 12 months period ended March 31 of that particular year, unless otherwise stated
Future Development Potential	The area of a property for which the master plan for development has been obtained or applied for, or which has been calculated on the basis of FSI available as per the local regulatory norms, but where the internal development plans are yet to be finalized and the applications for requisite approvals to commence construction are yet to be made

*Please note that the occupation certification for under-construction tower 11A in Candor TechSpace N2 has been received on May 30, 2022.



GAV	Gross Asset Value
GHG	Greenhouse gases
Grade A	Grade A means a development type whose tenant profile includes prominent multinational corporations. The development should also include adequate ceiling height, 24x7 power back-up, supply of telephone lines, infrastructure for access to internet, central air-conditioning, spacious lobbies, circulation areas, good lift services, sufficient parking facilities and should have centralized building management and security systems
Gross Contracted Rentals	Gross contracted rentals is the sum of Warm Shell Rentals from Occupied Area that is expected to be received from the tenants pursuant to the agreements entered into with them
Identified Asset	Candor TechSpace G1 (owned by Candor Gurgaon 1)
Ind AS	Indian Accounting Standards referred to in the Companies Act, 2013 and notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, including any amendments or modifications thereto
Investment Management Agreement	The investment management agreement dated July 17, 2020 executed between the Brookfield REIT (acting through the Trustee) and our Manager
IPO	Initial public offer
IT Park	Information Technology Park
Kensington	Kensington A and Kensington B located at Powai, Mumbai 400 076, Maharashtra, India
KG	Kilogram
KL	Kiloliter
kWh	Kilowatt hour
Leasable Area	The total area of a property that can be occupied and commonly used, or assigned to a tenant for the purpose of determining a tenant's rental obligation
LTVR	Ratio of: (i) the aggregate of (a) Advances outstanding under the Facility; and (b) Advances to be made under any Drawdown Notice received by the Lenders; to (ii) the valuation of the Projects to the satisfaction of the Lenders by the Panel Valuers, expressed as a percentage
M	Million
Manager (as the manager of Brookfield India REIT)/ Company	Brookprop Management Services Private Limited
Market Value	The market value as determined by the Valuer as of March 31, 2022 and as included in the Summary Valuation Report
Msf	Million square feet
MT	Million tonnes
MT Co2 E	Metric tons of carbon dioxide equivalent
MWh	Megawatt per hour
NAV	Net asset value
NDCF	Net Distributable Cash Flows
NOI	Net Operating Income
NOIDA	New Okhla Industrial Development Area
NSE	National Stock Exchange of India Limited
NYSE	The New York Stock Exchange
N2 Acquisition	Acquisition of 100 % of the equity share capital and CCDs of SDPL Noida by Brookfield India REIT
Occupied Area	Completed Area for which lease agreements have been signed with tenants
Portfolio	Real estate assets indirectly owned by Brookfield India REIT, being (a) Candor TechSpace G2 (owned by Candor Kolkata); (b) Candor TechSpace K1 (owned by Candor Kolkata); (c) Candor TechSpace N1 (owned by SPPL Noida); (d) Candor TechSpace N2 (owned by SDPL Noida) and (d) Kensington (owned by Festus)
REIT	Real estate investment trust
Report	This Annual Report for the Financial Year 2021-2022
REIT Regulations	Securities and Exchange Board of India (Real Estate Investment Trusts) Regulations, 2014, as amended
ROFO Properties/ ROFO Assets	Powai Business District (owned by Vrihis Properties Private Limited), Equinox (owned by Equinox Business Parks Private Limited), units in Godrej BKC (owned by Vrihis Properties Private Limited) and Waterstones (owned by Mars Hotels and Resorts Private Limited)



ROFO Agreements	<ol style="list-style-type: none"> 1. The Right of first offer agreement dated December 1,2020 entered by and between Vrihis Properties Private Limited, the Sellers (as defined in such agreement), the Manager and the Brookfield India REIT; 2. The Right of first offer agreement dated December 1,2020 entered by and between Equinox Business Parks Private Limited, the Sellers (as defined in such agreement), the Manager and the Brookfield India REIT; and 3. The Right of first offer agreement dated December 1, 2020 entered by and between Mars Hotel and Resorts Private Limited, the Sellers (as defined in such agreement), the Manager and the Brookfield India REIT.
Regulation 18(4)	Regulation 18(4) of REIT Regulations provides that not less than eighty per cent. of value of the REIT assets shall be invested in completed and rent and/or income generating properties subject to conditions as prescribed in the said regulations.
Regulation 18(5)	Regulation 18(5) of REIT Regulations provides that not more than twenty per cent. of value of the REIT assets shall be invested in assets other than as provided in Regulation 18(4).
Rs./ Rupees/ INR/ ₹	Indian rupees
RTA	RTA Link Intime India Pvt Ltd
Same Store Committed Occupancy	This represents the Committed Occupancy for the Portfolio for areas where occupancy certificate was received on or before March 31, 2020.
SDPL Noida	Seaview Developers Private Limited
SEBI	Securities and Exchange Board of India
SEZ	Special Economic Zone
Sf	Square feet
SPPL Noida	Shantiniketan Properties Private Limited
Sponsor	BSREP India Office Holdings V Pte. Ltd.
Sponsor Group	Sponsor group as defined under Regulation 2(1)(zta) of the REIT Regulations, being: <ol style="list-style-type: none"> a) BSREP II India Office Holdings II Pte. Ltd.; b) Brookfield Asset Management Inc.; c) Kairos Property Managers Private Limited; d) BSREP Moon C1 L.P.; e) BSREP Moon C2 L.P.; f) BSREP India Office Holdings III Pte Ltd.; g) BSREP India Office Holdings Pte. Ltd h) BSREP India Office Holdings IV Pte. Ltd
Stock Exchanges	Collectively, BSE and NSE
Standalone Financial Statements	The audited standalone financial statements of the Asset SPVs and CIOP comprising of the standalone balance sheet as at March 31, 2022; standalone statement of profit and loss, the standalone statement of cash flows and a summary of significant accounting policies and other explanatory information. Additionally, it includes the statement of net assets at fair value as at March 31, 2022, the statement of total returns at fair value for the year ended March 31, 2022 and other additional financial disclosures as required under the REIT Regulations and the SEBI circular CIR/IMD/DF/146/2016 dated December 29, 2016.
SPVs	Collectively, Candor Kolkata, Festus, SDPL Noida, SPPL Noida and CIOP
Sq m	Square metre
Trust Deed	The trust deed dated July 17, 2020 entered into between the Manager (solely as the settlor, on behalf of the Sponsor), Sponsor and the Trustee
Trustee	Axis Trustee Services Limited
TSX	Toronto Stock Exchange
Units	An undivided beneficial interest in Brookfield India REIT, and such units together represent the entire beneficial interest in Brookfield India REIT
Unitholder(s)	Any person or entity who holds Units of Brookfield India REIT
Under Construction Area	The area of a property for which the master plan for development has been obtained, internal development plans have been finalised and requisite approvals for the commencement of construction required under law have been applied for, construction has commenced, and the occupancy certificate is yet to be received
WALE	Weighted Average Lease Expiry based on area. Calculated assuming tenants exercise all their renewal options post expiry of their initial lock-in period
Warm Shell Rentals	Rental income contracted from the leasing of Occupied Area and does not include fit-out and car parking income