

ENVIRONMENTAL & ENERGY POLICY

Brookfield Properties ("The Company"¹), is committed to develop and operate a healthy, and clean environment at areas under its control. Also, for continually improving our Energy Performance through the process of introspection, conservation, customization, communication, and control by adhering to the following:

1

Meet or exceed relevant legal, energy and environment requirements, codes of accepted industry practices and appropriate standards through periodic internal & external inspection regime.

4

Develop and implement Environmental objectives and targets to ensure a continual improvement in our environmental performance.

2

Ensuring that the environmental impacts of site operations do not adversely affect the environment by minimizing waste, prevent air, water, and other pollution, and disposing waste safely and responsibly.

5

Develop a strong sense of environmental awareness amongst all employees by incorporating environmental priorities within work programs and business plans, and ensuring appropriate environmental information is included in general training and inductions.

3

Ensure the responsible use of energy throughout our business, including conserving energy, improving energy efficiency, and giving preference to renewable over non-renewable energy sources when feasible.

6

Ensuring that this policy is communicated to all stakeholders to make them aware of our environmental management system commitments.

This policy will be reviewed once a year, or more frequently, if necessary, to ensure relevance to Brookfield Properties' business operations and objectives.

DATE: July 1, 2022

ISSUE: Rev 2.0



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¹Candor India Office Parks Private Limited; Candor Gurgaon One Realty Projects Private Limited; Shantiniketan Properties Private Limited; Seaview Developers Private Limited; Candor Kolkata One Hi-Tech Structures Private Limited; Kairos Property Managers Private Limited; Vrihis Properties Private Limited; Festus Properties Private Limited; Equinox Business Parks Private Limited; Mars Hotels Resorts Private Limited; Arliga India Office Parks Private Limited; Cowrks India Pvt Ltd.; Brookprop Management Services Pvt. Ltd.; RMZ Infotech Pvt. Ltd.; RMZ Ecoworld Infrastructure Pvt. Ltd.; Arliga Azure Projects Pvt. Ltd. Arliga Northstar Projects Pvt Ltd., Arliga Galleria (I) Pvt. Ltd., Brookfield India Real Estate Trust