## **Brookfield**

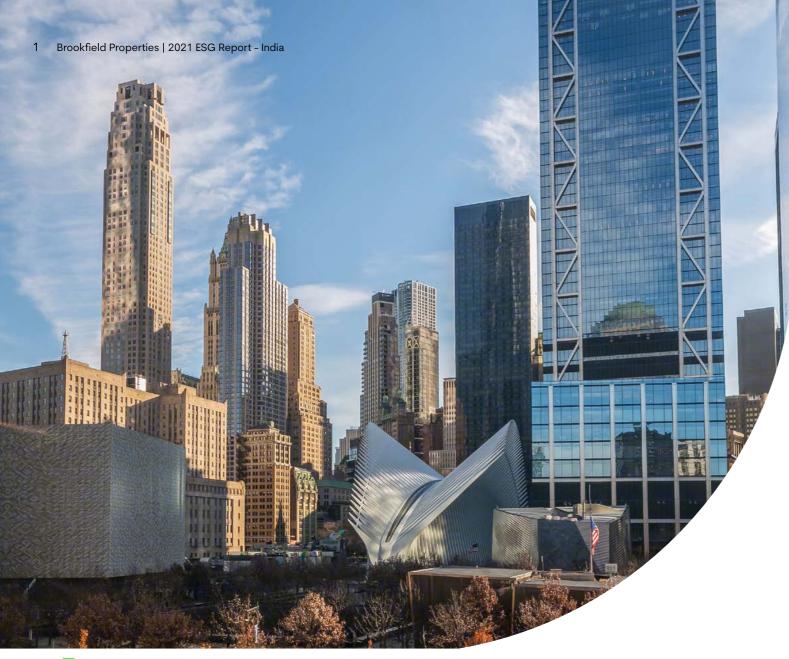
## **Properties**





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Brookfield Place, 22, Liberty Street, New York

## About this report

At Brookfield Properties, Environmental, Social, and Governance (ESG) principles are strategic pillars to develop a resilient business and make a meaningful impact on the communities and ecosystems in which we operate. Recognizing the role of transparent disclosures to enhance our performance, the first ESG report for Brookfield Properties in India, titled 'Creating a brighter future', showcases some of our key initiatives in the space.



Develop and manage high quality assets



Adhere to highest sustainability standards



Adopt good governance practices



Foster positive social impact

This report has been prepared by the GRI Standards 2016: Core option. Additionally, disclosures are aligned with the real estate industry standard of the Sustainability Accounting Standards Board (SASB) and the United Nations Sustainable Development Goals (UN SDGs), wherever applicable.

It details the performance of Brookfield Properties in India
– which includes its listed real estate investment trust,
Brookfield India Real Estate Trust (BIRET) – for the period
2021–22, from April 1, 2021 to March 31, 2022. This includes
16 properties and 15 coworking spaces across India.



GRI Standards: Core option



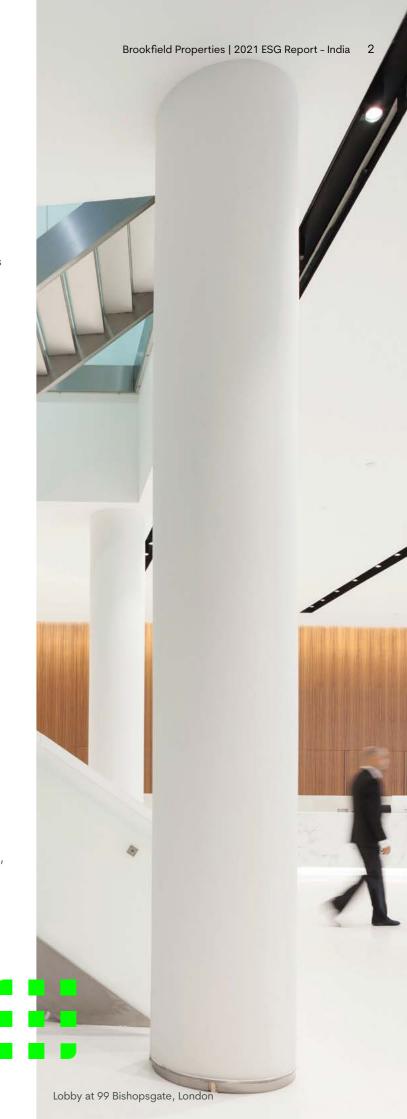
Sustainability Accounting Standards Board (SASB)



United Nations
Sustainable
Development Goals
(UNSDGs)

This report and the disclosures herein have been collated in collaboration with key internal stakeholders at Brookfield Properties. It has also been assured by the independent third-party, TUV SUD South Asia Pvt. Ltd., in accordance with the requirements of AA1000AS. The assurance statement can be found on page 111 of the ESG report.

For any queries, feedback, or suggestions on our ESG report, please contact **esg.india@brookfieldproperties.com** 



## Performance highlights



Energy consumption intensity



Purchased energy



Direct fuel consumption



Waste generated FY 2019-20

FY 2021-22

319.5

167.3 kWh/sf

13,35,342



7,80,586 M MJ

17,374



3,356 MWh

8,379





~0.133 M tonnes of GHG

> emission reduction from 2019 to 2022



Reduced CO2 emissions from

~6,78,08,131 litres

of gasoline consumed



2.59 M KL

reduction in water consumption from 2019 to 2022



Water required to fill ~1031.56 Olympic size swimming pools



165.601 M kWh

reduction in total energy consumption from 2019 to 2022



Equivalent to carbon sequestered by ~1.95 M tree seedlings grown for 10 years

#### Awards and certifications



100% area under quality certification



17.7 M SF under green certification



**GRESB** 

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## Our GRESB performance

Committed to build a vibrant, inclusive and sustainable space, Brookfield India Real Estate Trust (BIRET) has been awarded a 5-star rating for its environmental, social, and governance performance from GRESB in its first submission in 2021.



## Scoring model

GRESB scoring is based on two dimensions: Management & Policy (MP) and Implementation & Measurement (IM) with each comprising of numerous indicators.

The scores for each indicator are added to calculate the final GRESB Score: expressed as a percentage – from 0 to 100. Scoring against the two dimensions allows performance to be visualised using the GRESB Quadrant Model.

#### **Green Stars**

Green Star status is awarded to the participants with a score that is equal or larger than 50% on Management & Policy and Implementation & Measurement dimensions.

## **Score summary**

90

Standing investments score

GRESB average: 74

30

Management component

GRESB average: 27

96

Development score

GRESB average: 81

6

Performance component

GRESB average: 47

### Sector Leader

Brookfield India Real Estate Trust (BIRET) has been recognized as Sector Leader for sustainable office development in Asia

66

Development component

GRESB average: 54

## **ESG** breakdown

53

**Environment** 

GRESB average: 40

18

Social

GRESB average: 16

20

Governance

GRESB average: 17

GRESB is an internationally recognized benchmark, assessing the ESG performance of \$6.9 trillion of assets under management. The GRESB Sector Leader Awards recognize real estate and infrastructure companies that have demonstrated outstanding leadership in sustainability annually.

## **Key accomplishments**

Brookfield India Real Estate Trust scored **100%** on the following aspects:



Leadership



**Policies** 



Reporting



Risk management



**Targets** 

**Materials** 

Water



Data monitoring & review

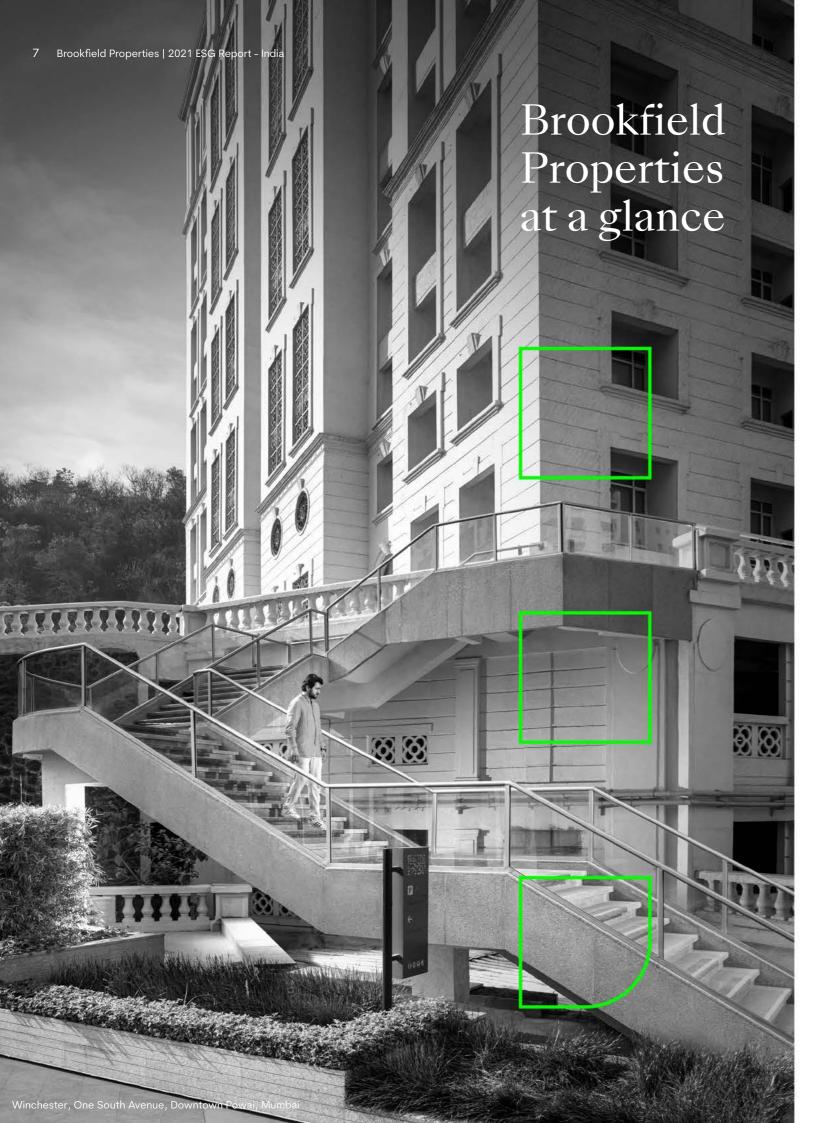


**Building certifications** 



Waste





Brookfield Properties is a leading global developer and operator of high-quality real estate assets. We strive to create vibrant and valuable environments that are conducive to productivity, inclusivity, conservation and community.

We are active in nearly all real estate sectors, including office, retail, multifamily, hospitality, and logistics, operating more than 800 properties and over 330 million square feet of real estate in gateway markets on behalf of Brookfield Asset Management, one of the largest asset managers in the world.



450+

tenant relationships



0.4 M

working professionals impacted



office space



coworking and flexible office business



include leading global and Indian organizations

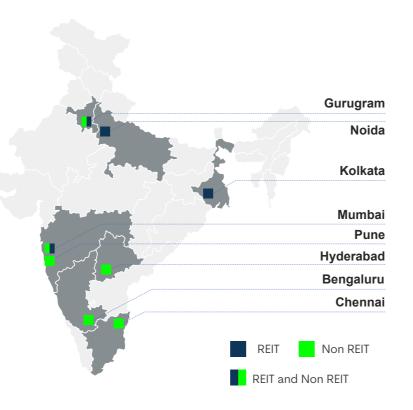


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Our endeavor continues to deliver experiences and placemaking initiatives that are exciting, inspiring, and extraordinary.

Brookfield Properties (India) is headquartered in Mumbai and has an extended presence in Delhi NCR, Pune, Kolkata, Chennai, Hyderabad and Bengaluru. We are committed to expanding our operational footprint through strong connections within our global network and robust expansion strategies.

Brookfield India Real Estate Trust is India's only 100% institutionally managed REIT, which comprises five large campus format office parks located in key gateway markets of India – Mumbai, Gurugram, Noida, and Kolkata.



We draw our strength from Brookfield Asset Management, one of the world's largest alternative asset managers and best-in-class local talent to plan, develop and manage spaces that facilitate creativity, teamwork, and a sense of belonging. Towards this end, we routinely engage with our stakeholders to understand, anticipate and exceed their needs, raising the bar for real estate everywhere.

Our partnerships bolster everything that we do and are key to our success. We are proud to collaborate closely with the following associations in our ESG journey:

### NASSCOM®





BRITISH SAFETY COUNCIL

National Association of Software and Service Companies (NASSCOM) Asia Pacific Real Assets Association (APREA) Indian Green Building Council (IGBC) British Safety Council (BSC)

## **BIRET portfolio** (in M SF)



Future development potential

Area under operation **14.2** 





#### Dear Readers,

In 2021, we have taken a concerted effort to formalize our ESG program and I'm happy to share the inaugural ESG Report from India which highlights our role as a catalyst for innovation and collaboration to build value for our customers, investors, people, and communities. This report spells the foundation for our ESG strategy aligned with goals and measurable performance targets to report on moving

At Brookfield, we believe that sustainable innovation and profitable growth are not mutually exclusive, but rather mutually dependent. Sound environmental, social and governance (ESG) practices are essential to building resiliency in our businesses while creating long-term value for our investors and stakeholders. Our experience of investing in high-quality assets that form the backbone of the global economy uniquely positions us to transform the way we experience the built environment.

#### Governance

We believe that governance is at the heart of an impactful corporate action to promote the right behavior towards the environment and should be a key responsibility of management. The ESG Committee, consisting of a leader from every function, create frameworks to identify opportunities across our operation. Our frameworks enable employees to provide exceptional service, address environment priorities, and implement information and data security systems that facilitate accountability. Our robust governance framework is instrumental in mitigating risk, ensuring transparency, focusing on sustainable solutions, empowering people, and building trust. Our first-ever GRESB score reflects our strong governance practices. Overall, the Brookfield India REIT placed in the top 20% of assets globally, securing the coveted 5-star rating. The portfolio scored 100% across all governance parameters leadership, policies, reporting, risk management and data monitoring and review.

Our people are our greatest asset and our collective spirit of collaboration paves way for best practices to emerge. Initiatives like one-on-one execution training sessions, 360-degree assessments, performance and career development reviews for 100% employees help realize individual, departmental and organizational goals. We further this commitment by providing a safe workplace for our employees and occupants through training and awareness campaigns. Representatives across functions suggest improvements to the overall Health, Safety and Well-being plan. Recognizing our commitment to health and hygiene for robust COVID-19 prevention measures, we received the Bureau Veritas 'Safeguard Label', making us the first office portfolio in India to receive this certification.

We continually seek to engage with our stakeholders including partners, investors, and occupiers to benchmark ourselves with impactful and measurable Environmental & Social outcomes. As an active and aware corporate citizen, we continue to drive diversity and inclusion in the industry through our talent strategy.

Our intent and action are at the forefront of climate change mitigation starting with our commitment to achieve net zero by 2040 or sooner. Our ESG strategy has evolved from being initiative based to program focused from upgrading our treatment plants to working towards net zero water through dual plumbing and water reuse; from investing in energy efficiency upgrades to building detailed decarbonization plans for each asset and more. More than half of our operating assets (approximately 25M SF) have received at least one ESG certification.

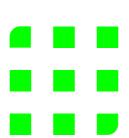
Future proofing begins now. Workplaces of the future will have a robust ESG strategy at the core of decision making and portfolio management. I hope this report proves to be an insightful read, and initiates conversation on how our businesses can create value for society and the environment.

#### Regards,

#### **Ankur Gupta**

Managing Partner and Head of India and Middle East - Real Estate, Country Head - India, Brookfield







#### Dear Readers,

As sustainability continues to redefine business strategy and decision-making, I am pleased to present to you our first ESG Report. This report is a narrative of our commitment to implementing industry-leading sustainable solutions to deliver long-term value to our business, partners, and communities.

We remain committed to investing in more experiential assets, with a sharper focus on climate change resilience, backed by inclusion and diversity. Global expertise, access to capital, a deep knowledge of running and operating businesses, transparency, integrity, and a robust governance framework will continue to be our differentiators as we move to enhance the value proposition of our assets.

We strive to optimize the use of natural resources, such as water and energy, and the generation of waste. We are also in the process of defining asset-level targets and KPIs to monitor our environmental and social performance to meet our commitment to become net zero by 2040 or sooner. As an extension of our commitment, I am happy to share that Kensington, Downtown Powai, Mumbai is now operating with 100% green power through the Renewable Energy Guarantee of Origin (REGO) certificate for its common areas. Ecoworld in Bengaluru has been the first commercial office complex in South-East Asia to receive TRUE (Total Resource Use and Efficiency) Gold certification for achieving a waste diversion rate of 95%.

We are looking beyond the aesthetics and functionality of buildings to develop intelligence that aligns our assets to the prevailing environmental conditions and occupancy. Building Management Systems and 'Digital Twins' enable us to move from responding to

predicting the needs of our tenants. We are utilizing these technology interventions to enhance our tenants' experience, increase safety, and strengthen our assets' ESG performance.

Our success starts with our people, and we remain committed to investing in their well-being. Our endeavor is to keep our employees integrated with our vision and goals through targeted initiatives. We have in place a robust training framework to accelerate their learning and development journey. Our initiatives are crafted to facilitate their upskilling opportunities and career progression. During FY2022, we launched an array of learning initiatives across management levels for their growth and development.

We are proud to share that we have received 5 stars in our maiden GRESB participation for FY2022. This includes a score of 90 for standing investments and a score of 96 for development. The various awards and ratings received by our campuses during the year also affirm the success of our initiatives on ESG, innovation, and technology. This further validates our pursuit of setting new benchmarks of operational excellence across key metrics and processes at our campuses.

We continue to stand by our people and are working tirelessly to ensure their health, safety, growth, and development through the initiatives showcased in this report. We thank you for your continued support and invite your suggestions on how Brookfield Properties can continue to deliver on these fronts.

#### Sincerely, **Alok Aggarwal**

Managing Director & Chief Executive Officer Brookfield Properties I India

#### Dear Readers,

It gives me immense pleasure to present the first edition of our Environmental, Social and Governance (ESG) Report for India. With our sector estimated to contribute close to 40% of the global energy consumption and 33% of the global carbon emissions, as a responsible organization operating in the domain of developing and managing the built environment, we are committed to adopting practices that are environmentally and socially sustainable.

Our robust sustainability framework has been established on four guiding principles - lead on sustainable solutions, partner for thriving communities, empower our people and promote trust through governance; and we have integrated them well into our everyday operations across our assets.

In 2021, we announced our commitment to net zero carbon emissions by 2050 or sooner. Accelerating the transition to a zero-carbon economy to ensure that our portfolio aligns with climate action best practices, we have advanced our commitment to reach net zero emissions by 10 years to 2040. We aim to progress steadily on this key endeavor by developing asset-level decarbonization plans and initiatives, through active stakeholder participation. Our key employees have undergone in-depth sustainability training with the National Productivity Council (NPC) to ensure that we can integrate ESG into our decision-making and can deliver on our commitments sustainably. We strive to minimize our Scope 1 emissions (currently at 1% of our portfolio) by focusing on 100% electrification through sustained investments in upgrading our power infrastructure. Over 95% of our operational area is aligned with ISO 9001, ISO 14001 and ISO 45001 standards and 100% of our area are actively practicing and certified under the 5S workplace management philosophy. In our maiden GRESB participation for FY2022, we scored 100/100 in leadership, policies, risk and data reporting, building certifications, water, waste and materials aspects.

We plan to commit to carbon reduction targets approved by the Science Based Targets initiative (SBTi) by FY2023 for a 1.5 Degrees C global warming scenario.

Amongst the four pillars, positive impact on the communities in which we operate remains closest to our heart with a focus on engagement, welfare, and infrastructure. Our assets have hosted more than 0.13 M vaccinations for our employees, occupants, and their families till date through the support of our medical partners and the local authorities. Our approach to community development hinges on capacity-building and supporting programs that promote good health, digital literacy, vocational and economic independence and environmental sustainability in the areas where we operate and where we can maximize our impact. This is in addition to our support for various COVID-19 relief measures touching the lives of over 0.15 M people. We have committed to making our assets universally accessible for stakeholders with varying abilities.

Inclusion, equity, and diversity are the cornerstone of our organizational policy. All our assets are in the process of deep retrofits to make them barrier-free right from the adjacent sidewalks to the occupants' workplace through tactile indicators, high contrast signage (including braille), dedicated parking spaces, differently abled friendly elevators and washrooms.

We believe that our employees have the power to make a difference for our business and communities and we are continuing to prioritize their well-being and growth. Several trainings on subjects ranging from safety to jobspecific skills, have been imparted - and garnered positive feedback from attendees - during the year. Our employeefriendly policies including the 'higher studies policy' and the employee well-being assistance program has been well received.

Our comprehensive occupational health, safety and wellbeing program, focusing on 'Zero Serious Safety Incidents', is based on a risk mitigation-oriented framework. The program has evolved throughout the years and I am happy to share that we have been recognized by the British Safety Council (BSC) with 3 Swords of Honour for our assets in Gurgaon, Noida and Kolkata. We aim to achieve 100% coverage of the portfolio by FY2024.

Additionally, from a governance perspective, I am pleased to share that 100% of our vendors and contractors have ratified our Code of Conduct and 99% of our supply chain is localized and based near our assets.

As we look forward to yet another year with renewed aspirations, we believe that acting responsibly is foundational to operating a productive, profitable and sustainable business. We have always believed that value creation and sustainable development are complementary goals and as we look forward to achieving our net zero vision by 2040 or sooner. I would like to extend my gratitude to our employees, associates, customers, communities, and all stakeholders for their continued support.

Regards, **Baljit Singh Executive Vice President Operations** Brookfield Properties I India

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## Addressing our stakeholders' needs

#### Enabling shared success through collaboration.

Collaboration and partnership are integral to the work we do. We actively engage with our employees, supply chain, tenants, customers, investors and NGOs for their views and priorities. Their inputs help drive the continual improvement of our ESG performance and highlight opportunities for meaningful collaborations. The following table details how we engage with our key stakeholders and what we do to respond to what matters the most to them. Through these interactions, we are working toward co-creating an equitable and regenerative future.

STAKEHOLDER GROUP	HOW WE ENGAGE	FREQUENCY OF ENGAGEMENT	WHAT MATTERS TO THEM	HOW WE RESPOND
Employees  Customers/tenants	Employee engagement survey Management reviews Townhalls/internal meetings Internal communications Risk assessments Safety management System development  Tenant satisfaction survey Periodic property reviews Emergency drills 24 X 7 X 365 helpdesk Quarterly feedback Online and offline events and outreach	-*-		Reimagining for productivity Reimagining for inclusivity  Reimagining for resilience Reimagining for conservation Reimagining for inclusivity Reimagining for productivity Reimagining for profitability
Banks and investors	Meetings Webcasts and calls Half-yearly and annual reports Email updates Website	Ongoing, as needed	Waste and effluent management Biodiversity Resource conservation Corporate governance Business ethics Climate resilience Climate action Resource conservation Lifecycle impact	Reimagining for resilience Reimagining for profitability

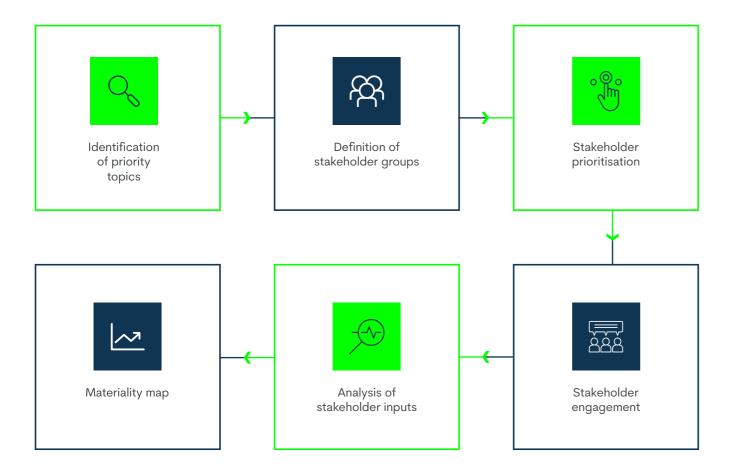
Board	Periodic board meetings		Indirect economic impact	Reimagining for resilience
(=) 283	Quarterly updates		Local community development	Reimagining for profitability
	Email notifications		Corporate governance	
			Business ethics	
			Business continuity and disaster management	
			Climate action	
			Climate resilience	
Contractors	Meetings	Ongoing, as needed	Occupational health and safety	Reimagining for productivity
NGOs and communities	Meetings Civic and environmental	Quarterly	Local community development	Reimagining for community
	partnerships Philanthropy		Indirect economic impact Human rights	



## Materiality assessment

In FY 2021-22, we conducted a materiality assessment to determine the environmental, social and governance-related topics that are significant for our business. A rating system was devised to seek stakeholders' perspectives on these themes, helping us uncover specific areas of their concern and interest.

### Stakeholder engagement and materiality analysis process



Through this process we have identified critical ESG interests, topics and indicators raised by stakeholders. The results of the 2021 materiality assessment have been used to establish and confirm ESG-related performance indicators for the organization, prioritize future resources and organize the content of this report.

### Materiality matrix



Importance to business

## Sustainability first. Always.

At Brookfield Properties, sustainability isn't a box we check. It's how we do business. We continue to reimagine real estate through sustainable solutions that set our business and stakeholders up for long-term success. Our pioneering ESG strategy draws upon the input received from our stakeholders, our global ESG priorities and guidance from ESG standards and frameworks.





## ESG objectives

## Reduce greenhouse gas emissions, energy and water consumption in our new and existing buildings.

- 10% reduction in energy consumption by 2025
- 10% reduction in GHG emissions by 2025
- 10% reduction in water consumption by 2025



#### Improve waste diversion at our sites.

■ 90% of waste diversion from landfill by 2025

## Achieve Net Zero by 2040 or sooner.

- 30% increase in renewable energy use by 2025
- Building certifications for 95% of the portfolio by 2025
- Environmental data monitoring for 100% of the portfolio by 2025

## Our key objectives



- Establish programs to increase and integrate diversity in recruitment, and actively develop new pools of talent.
- Provide employees with regular training, expand mentorship programs and incentivize continuous professional development across the organization.
- Continue to support our tenants and visitors by prioritizing placemaking and universal access in our design process, to contribute to a pleasant experience at our centers.



## Reimagining for resilience

Building the business of the future.

## **Long-term target**

Net Zero by 2040 or sooner



Terrace adjacent to Banquet Hall at Candor TechSpace, Sector 48, Gurugram

Resilient and efficient infrastructure reduces operational expenses, attracts high-quality tenants and is fit for the demands of the future. Effective risk management and proactive investment in adaptive technologies are central tenets in our endeavor to build a resilient organization, with assets that are designed for climate action and resilience.

## Climate strategy

As active operators of real estate assets, we continue to take a long-term view of climate change-related risks and opportunities. We are focused on assessing how climate change may impact the performance of our portfolio at the asset level and have taken steps to manage climate-related risks.



Identification of climate hazards



Comparison against national benchmark



Identification of indicators for each hazard



Definition of risk level



Provision of a site score



Development of site-specific mitigation plan

Risks identified during these exercises have been used to define our resilience levels which are re-evaluated every quarter. Key stakeholders within the organization are apprised of these risks through a quarterly controls report, and measures are taken to continually enhance our resilience towards physical and transition risks.

Findings from these analyses are also used to form our decarbonization strategy. We have taken a three-pronged approach to achieve net zero by 2040 or sooner.



## **Asset level** improvements

- Building assessments
- GHG baseline
- Improvements integrated into capex planning



## Renewable energy usage

- Onsite and offsite renewable energy
- Brookfield renewable partners is a resource



## Offsetting remaining GHGs

- Purchase of renewable energy credits
- Judicious use of carbon credits



Interim targets have been devised to help us achieve our net zero ambition and we are working on aligning them with the Science Based Targets initiative (SBTi).

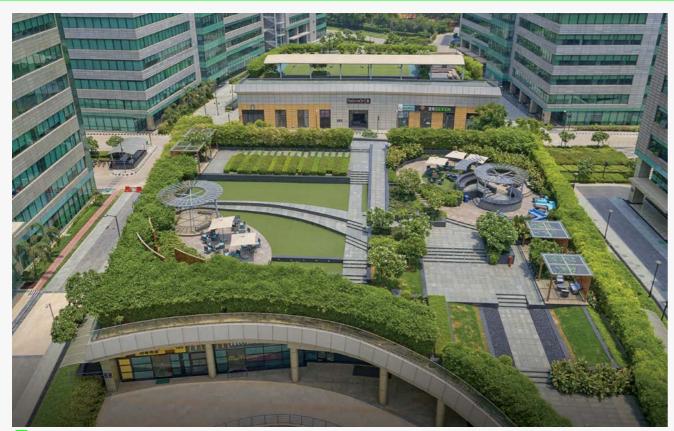
We take appropriate measures to identify and manage possible climate related risks and hazards.

Our assets in India are assessed for exposure to climaterelated hazards, including - but not limited to - earthquakes, floods, heat stress, and sea level rise. These help us identify and manage physical climate risks in the medium term.

Meanwhile, we have undertaken scenario analyses to identify the long-term impacts of climate change on our portfolio and

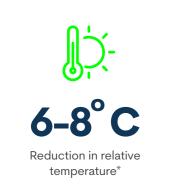
business at a global level. These have been conducted in line with the scenarios CRREM 1.5C, NGFS Immediate 1.5C scenario with limited CDR, and RCP8.5.

#### CASE STUDY - INTEGRATING CLIMATE CONSIDERATIONS IN DESIGN



Rejuve Terrace at Candor TechSpace, Sector 21, Gurugram

Integrating climate-related factors in design considerations has been the backbone of our building design and construction plan. Our focus has been on minimizing the heat island effect, reducing rainwater run-off and also on improving air quality. Constructing green terraces at Delphi, Ecoworld and Candor TechSpace Gurugram has helped maintain temperatures in the buildings thereby reducing cooling costs. Moreover, these have also reduced external noise far more effectively than conventional roofs. In addition to being popular breakout spaces for our occupants, these have helped extend the life of our roofs by preventing weather-related damage.





#### Risk management

Our ability to create value sustainably hinges on the effective identification and management of risks and opportunities. In addition to climate-related risks, we also identify strategic, operational, financial, legal/regulatory, human resources-related and environmental risks. Our risk management process, defined below, is performed annually. It is also undertaken when we undertake a non-routine transaction or there are significant changes within the business landscape.



Various functional teams are entrusted with the responsibility of implementing risk management programs relevant to their respective departments. Internal audits are also undertaken periodically to review and provide independent assurance on the overall effectiveness and efficiency of the risk management process. These, combined with other internal and third-party assessments, help us monitor and continuously improve the effectiveness of our strategy.

#### Corporate governance

Ensuring access to our stakeholders and facilitating open two-way communication with them helps promote a culture of accountability within our organization. Transparent, accurate and clear disclosure of our policies, practices and performance is an integral part of this effort, which has also driven us to showcase our non-financial performance in this report.

#### **ESG** committee

Board of Directors   Oversight & Accountability						
CEO-India Office Business						
ESG Steering Committee   Strategic Leadership						
CFO	Regional Head, North	Regional Head, West				
Regional Head, South	Regional Head, East	EVP, Operations				
ESG Action Committee   Functional Leadership						
Program Manager ESG	Marketing & Branding	Operations				
Design	Finance & IT	Procurement				
Legal & Compliance	HR	CoWrks				
Risk	Projects					

Our diverse leadership team is responsible for decision-making on economic, environmental and social topics. It ensures that our actions are aligned with our organizational purpose, values and strategy and reflective of the needs of our stakeholders. They play a key role in ensuring compliance, ethical conduct and good governance across the organization.

<sup>\*</sup>Source: Bureau of Energy Efficiency (BEE)

<sup>\*\*</sup>Source: US General Services Administration (GSA)

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## Policy suite

Our comprehensive policy suite sets expectations from our personnel on conduct and behavior. These policies help us stay accountable and responsive to our stakeholders - from employees and customers to communities and investors.



Environmental policy



Fire safety policy



Occupational health, safety and well-being policy



Quality management policy



Prevention of sexual harassment at the workplace policy



Positive work environment policy



Code of business conduct and ethics



Anti-bribery and corruption policy



Whistleblower policy



Political contributions, donations and sponsorship policy



Gifts, entertainment and hospitality policy



Information security policy



Data privacy policy

These documents are made available to our personnel on our intranet portal, with regular reminders of their key principles being shared through various communication channels. We train all our recruits on the Code of Business Conduct and Ethics, which covers aspects like conflicts of interest, legal compliance and personal behavior. Annual reaffirmation on adherence to the code is sought from employees thereafter. The procedure for reporting suspected breaches along with disciplinary measures in case of any infractions is outlined in the respective policy statements as well.



## Reimagining for conservation

Our planet. Our priority.

Long-term targets

Increase renewable energy procurement by 50% from 2018-19

For 8-hour buildings that are standing investments, ensure EPI of 45 kWh/m2/year

Reduce water intensity by 3 50% from 2018-19

50% of the material cost of development to be spent on green material

At Brookfield Properties, consciousness of the environment is ingrained in our DNA. We strive to provide an experience that is ecologically responsible, pollution-free, and encourages sustainable best practices. Our campuses are built with a focus on climate change resilience, and we encourage the adoption of new, innovative solutions for reduction in resource use, waste generation and emissions.



of net zero greenhouse gas (GHG) emissions. A project evaluation matrix is established at the concept design stage to review compliance with these

Brookfield Properties has instituted a framework to help meet our goal

Green buildings

guidelines. This matrix is reviewed at each project milestone to ensure adherence to the project's vision and enable best-in-class certification.

### Current awards and certifications:





















## In the pipeline for FY2023:









## **Energy efficiency measures**



## Lower energy demand

Introduction of passive design features from the concept stage to reduce energy demand for cooling, artificial lighting etc.



Advanced energy metering for monitoring energy sources and individual energy end uses which are >10% of the total annual use including central building management systems (BMS) monitoring & controlling essential systems such as HVAC, lighting, VT, water pumps, RE systems and power backup systems amongst others.



## Reduce dependency on artificial lighting

- Incorporation of passive climate responsive strategies in building orientation, facade and interiors to maximize daylight penetration.
- Installation of occupancy sensors at appropriate locations.



### Reduce dependency on fossil fuels

Dedicated parking areas and charging points for EVs in all campuses.



### Water efficiency



## Optimized water consumption

- Upgraded assets installed with low flow fixtures.
- Advanced irrigation equipment and systems installed across campuses.



### Monitoring systems for water use

Collection and central monitoring of supply and consumption data.



#### Water conservation measures

- Discourage the design and integration of non-functional, purely aesthetic fresh-water bodies like ponds and fountains.
- 100% use of wastewater for noncontact uses such as HVAC cooling tower makeup, irrigation and flushing.
- Rainwater harvesting through landscape design for minimizing surface water run-off and maximizing rainwater percolation.



## Waste management measures



#### The three Rs

- All assets are operated to enable the highest diversion of post consumer
- During the construction stage, we reuse and recycle as much waste as possible with the objective of diverting waste from landfill.



## Waste segregation

All waste including hazardous waste and e-waste is appropriately segregated onsite and is disposed of responsibly.



## Organic waste

■ With the objective of minimizing transportation emissions, organic waste including both landscape and food waste is treated onsite.



## **Building materials**



## Materials procurement

Procurement of building materials from value chains that manufacture locally, minimizing transport emissions and encourage local businesses.



### Use of eco-friendly materials

■ Greater use of materials with recycled content for all greenfield and brownfield projects.



#### Low emitting materials

Use of certified and low emission materials in all construction projects wherever feasible.



Incorporating these measures, and recommendations of leading standards on environment, health, and safety, into our projects, will culminate to the following impact:

#### **Ecoworld 4D**



28.36%

decrease in energy consumption



>95%

efficiency in filtering PM10 & PM2.5



wastewater treated and reused for flushing



180

new trees planted onsite



Parking spots reserved for the differently abled



98.63%

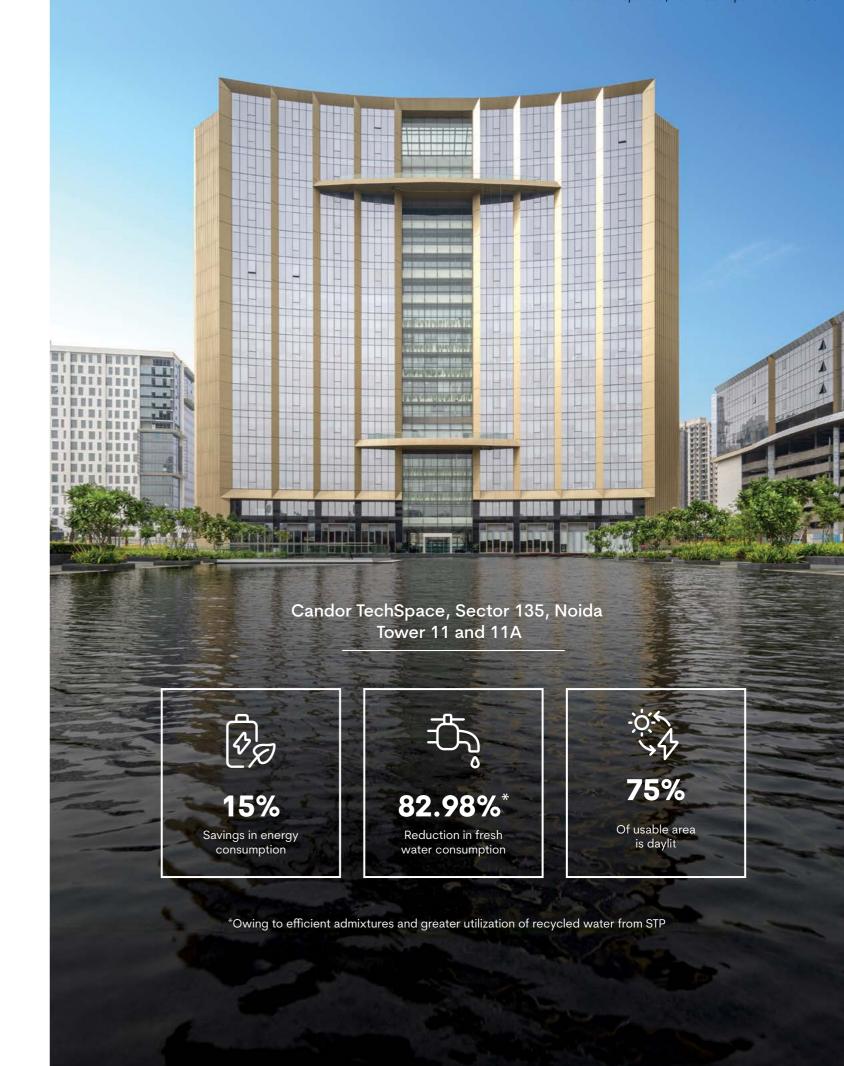
of construction waste diverted from landfill



23.16%

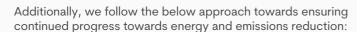
building materials with recycled content





## Energy and emissions

At Brookfield Properties, we are mindful of the impact that we have on global greenhouse emissions and are therefore focused on ensuring that a multi-year plan is in place to achieve energy and emission reductions. Keeping long-term goals of net zero by 2040 or sooner, we strive to track and measure energy and emissions across our portfolio and periodically benchmark ourselves with local and global industry standards through an internal review and target setting mechanism.



- Standardization of policies and operating procedures to ensure the optimum balance of occupant comfort and energy usage
- Timely capital Improvements and asset upgrades to ensure that we can align end-of-life replacements and leasing demands
- Leveraging technology through upgradation and full utilization of building management systems to ensure visibility and controls

Additionally, the transition to renewable energy is an integral part of our efforts to reduce our emissions and decarbonize our portfolio. We are executing a three-pronged sourcing strategy to transition Brookfield Properties India assets to 100% renewable energy.





#### **CAPTIVE GENERATION**

### Build captive generation plants

Renewable power plant set up specifically for generating electricity primarily for own use.

#### **OPEN ACCESS**

#### Purchase removable power

Renewable power purchased directly from power generators through the exchange bilateral contracts.

#### **REC PURCHASE**

### Purchase Renewable Energy Certificates (REC)

Renewable power certificates purchased to offset the power procured from non-renewable sources.

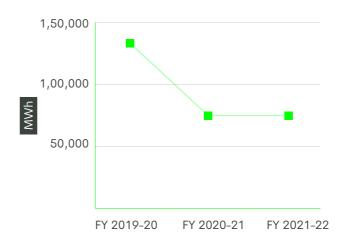
#### 100% RENEWABLE

Our campuses are located near current and future transit-oriented development schemes like metro rail connectivity and Rapid Rail Transit System. We completely support and sponsor shared mobility schemes to allow our customers to go to work in a stress-free and cost-effective manner, as well as to reduce the environmental impact of automobiles. We have partnered with innovative shared mobility services like an app-based office bus service, a carpooling service, and a zeroemission EV transport service. In addition to bringing down emissions, shared mobility has the potential to reduce traffic congestion on roads. Together, these are estimated to reduce carbon emission.

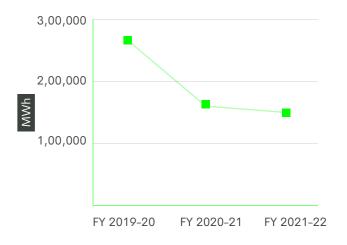


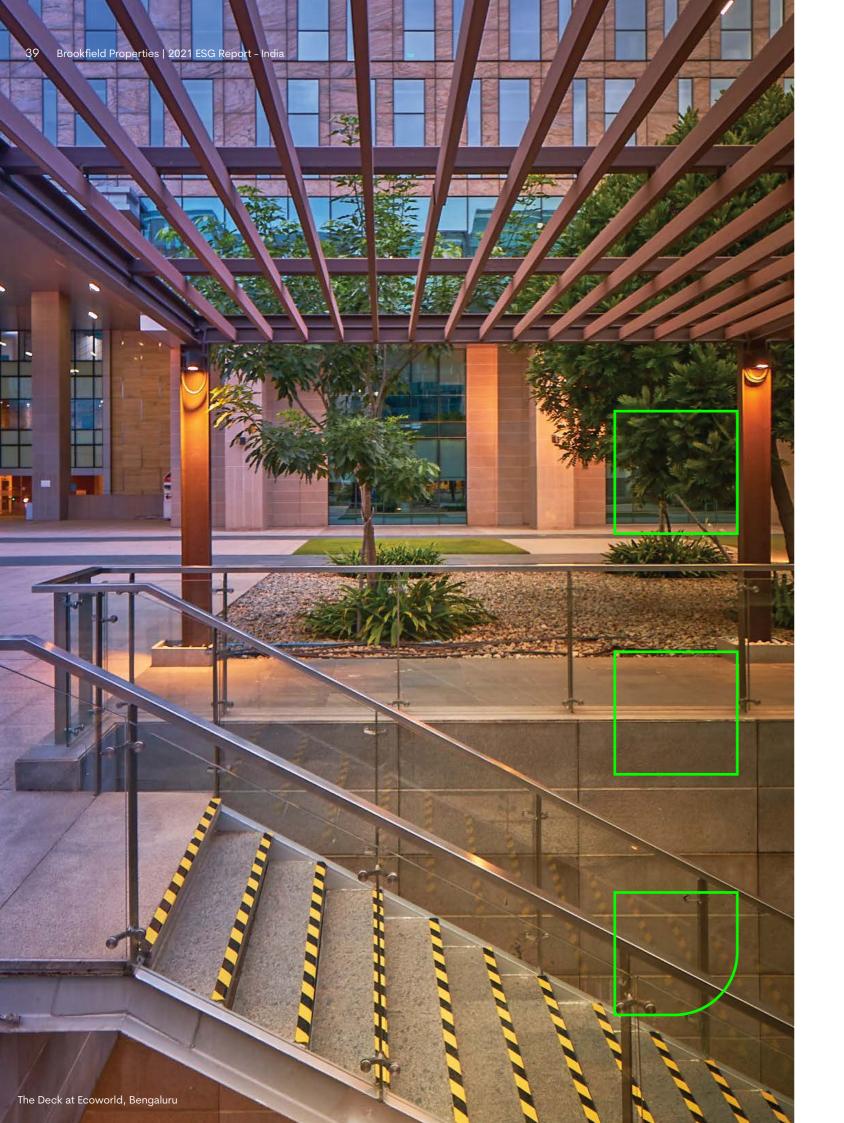
Rooftop solar panels at Candor TechSpace, Newtown, Kolkata

## Total energy consumption - REIT



## Total energy consumption - Non REIT





## Scope 1 - REIT



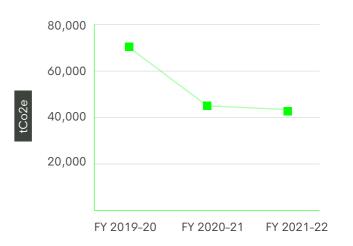
## Scope 1 - Non REIT



## Scope 2 - REIT



## Scope 2 - Non REIT



## Scope 3 - REIT



## Scope 3 - Non REIT



## Water consumption

Water security is one of the essential determinants of our shared objective of a sustainable future and improving environmental performance. We have invested in efficient HVAC systems, low-flow fixtures, and STPs that minimized both our water withdrawals and consumption. We have implemented and other non-contact uses such as advanced irrigation techniques to

optimize water usage through the augmentation of automated irrigation and are in the process of installing rain, moisture and evapotranspiration sensors in our assets in the next two years. We utilize only treated water for landscape across all our buildings, flushing and make-up water for HVACs in some of our buildings. Furthermore, to create a better microclimate and reduce passive irrigation we are increasing the usage of sprinklers, sprayers, and foggers. We are striving to optimize rainwater retention by installing permanent infiltration or collection features like vegetated swales, rain gardens and rainwater cisterns.

#### **CASE STUDY - WATER CONSUMPTION**

Across our portfolio, we have undertaken various water conservation initiatives like drip irrigation, efficient faucet aerators, rainwater harvesting pits and sewage treatment plants (STPs). Green belts' conventional watering systems were converted into drip irrigation to minimize water usage for horticulture, resulting in ~50 percent reduction of usage for these purposes. Water-efficient faucet aerators have further reduced water usage by 10 liters per minute per faucet in every use, and the STPs have saved 3,780 kiloliters per day of freshwater for use.



50%

reduction in water used for horticulture



3,780 kL

freshwater use reduction with STPs



Sewage treatment plant

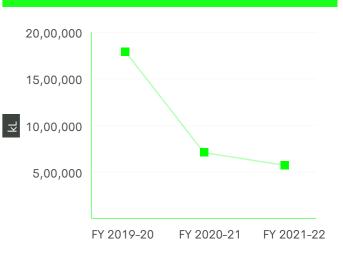


Drip irrigation for campus landscape

## Water consumption - REIT

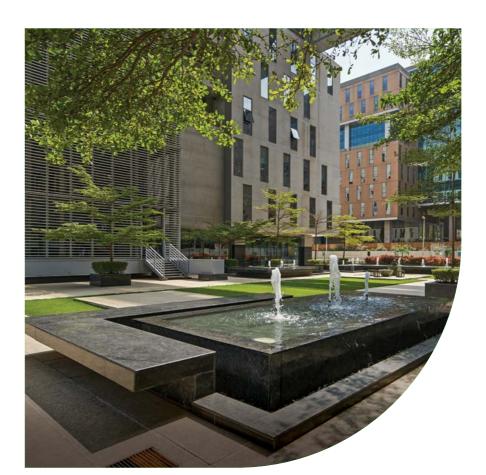


## Water consumption - Non REIT



#### Water exploitation and water conservation

With the increase in demand for water, modern and advanced irrigation techniques of irrigation are helping in conserving water. Accurate management of water encourages proper use of water.



Z Ecoworld, Bengaluru

~1,43,467 m2 area under irrigation

~5,73,868 litres saved per day

> ~209.46 **M** litres saved per year

## Waste management

Responsible waste management is a key tenet of our efforts to enhance our environmental performance, considerations related to waste management are integrated into our developments from the design stage, as we aim to reduce our operating carbon impact by embedding circularity into our organization.

This commitment to responsible waste management continues well into the properties' operational stage.

We have eliminated single-use plastic from our food courts and common amenity areas and are partnering closely with our tenants by frequently setting up recycled product kiosks, as well as organizing engagement events, training and plays to raise awareness. While we continue to work on diverting waste from landfills, we are also expanding the scope of our circular economy efforts to help our value chain partners do the same.

### Total waste generated - REIT



#### Total waste generated - Non REIT







#### **ECOWORLD TRUE-ZERO CERTIFICATION**

Boasting a lush green campus, our largest office park is spread across 45 acres of land, consisting of 14 buildings. We focus on achieving a zero waste status by diverting 95% of the generated waste from landfills. Through workshops, awareness programs, training, competitions, and camps that highlight the efforts required to achieve net zero waste, Ecoworld encourages all its staff and tenants to practice sustainable and environmentally friendly behaviors. The campus sends less than 5% of waste to the landfill, recycling the rest into raw materials or creating reusable products like t-shirts, bags, caps, pen stands, coasters, diaries, and notebooks for staff and tenants. In addition, the campus has

in-house composting, and waste converters for making organic manure from wet waste, which may be used for landscaping and terrace gardening. A proportion of this wet waste is also used to generate biogas as an alternative green fuel, underpinning our solid commitment to lowering the building's carbon footprint. Through an IoT-based waste management system, the campus effectively recycles over 1,200 tons of waste generated in a year. Comprehensive awareness programs on waste segregation have been conducted for tenants, in addition to providing guidance about the quantity of needless waste generated, to drive collective action on this initiative.



1,200 tons

of waste recycled annually



waste diverted from landfill

## Biodiversity

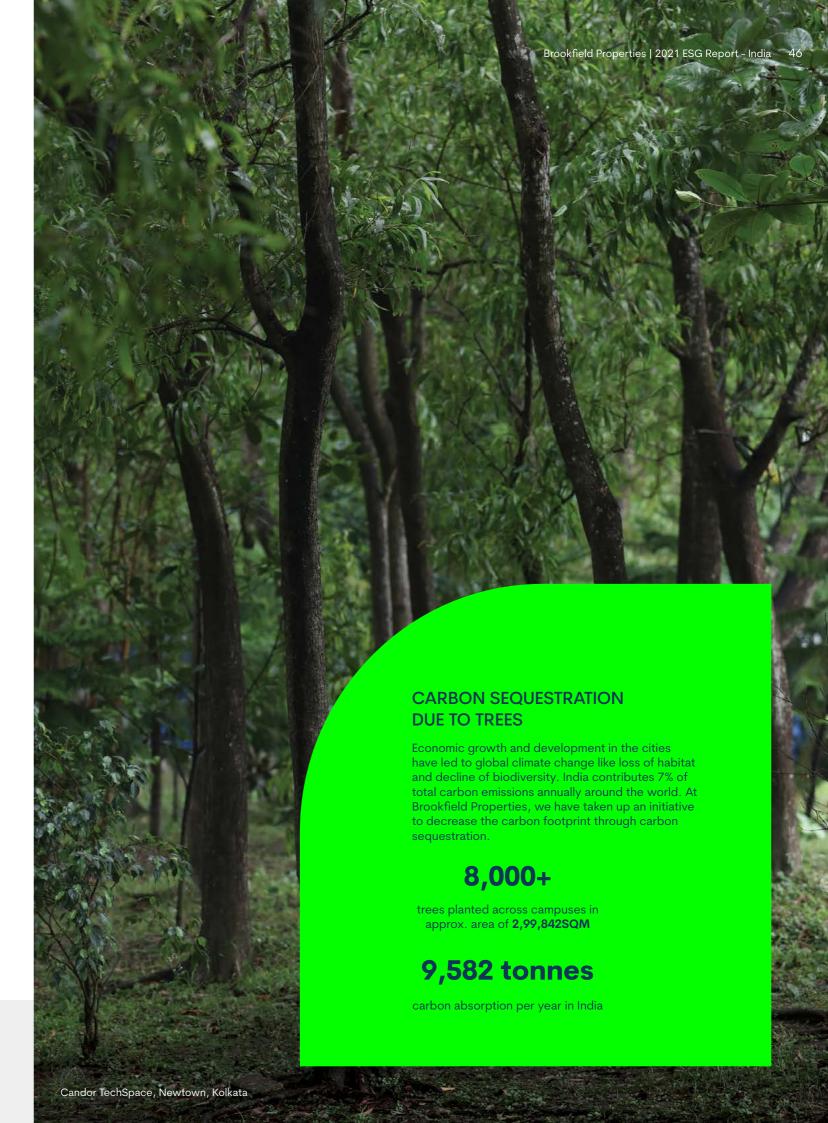
With rapid urbanization comes a spiraling demand for spaces that not only provide a welcome break from routine, but are also oases of natural tranquility. We engage with leading global design experts while incorporating best practices into our design and development guidelines and interventions. Some of our initiatives in this space include green roofs, biophilic breakout zones, urban square foot

farms and flowering gardens. We also perform a periodic census, mapping and tagging our plants and trees to understand survival rates and sequestration potential.

We do not own, lease, or manage sites that are in or adjacent to protected areas and areas of high biodiversity value outside protected areas.

16% to 23% increase in soft scape area 23% to 30% increase in native plant species 20% change observed in the growth of tree shaded areas **Up to 95%** increase in tree survival rate

> During the reporting year, the impact of the biodiversity measures taken across our campus are as above.



### CASE STUDY - THE AIRE, ECOWORLD, BENGALURU

The Aire, Ecoworld at Bengaluru is a self-sustaining off-grid building to connect with nature in urban areas by including biophilic spatial designs. It boasts of over 25,200 plants that enhance the air quality and create a structure truly one with nature.

We have green grower cells on the outside and the insides of the spaces incorporate unique plant species painstakingly chosen to upgrade air decontamination. The four sides of the green façade resound with the evolving seasons, catching the remarkable substance

of each, through focus boards decorated with occasional plants, which change each season. The recessed spatial orientation encompassed by water highlights offers a cooler microclimate by practically 10° C compared to regular structures. The water structures use 100% recycled water to maintain the green wall; this has ultimately reduced energy consumption by 20%. This site has used 100% recyclable/reusable biodegradable materials and the solar panels generate ~3.7 – 4 Units of kWp/day of energy everyday.





10° C

cooler microclimate compared to regular structures



100%

recycled water used to maintain the green wall



20%

reduction in energy consumption

#### Preserving biodiversity

With 30% of green cover, Brookfield Properties incorporates biophilia into the plan interaction and plan for local trees, water bodies, and occasional plants across districts and climatic circumstances. While the emphasis on vegetation has given noticeable outcomes, it has likewise come about in improved microclimates and the different populace of birds at all sites. A portion of our rich green grounds are hosts to patio gardens, appropriated green scenes, and focal yards to encourage the well-being and prosperity of the occupants. This assumes a huge part in adding a liberating sensation inside work areas and scaffolds the innated association of individuals with nature. In addition, bird nesting sites with feeders at strategic locations create an ecosystem that lives and breathes.



#### **SQUARE FOOT FARMS**

Urban farms play a vital role in our communities, providing access to healthy local produce as well as green spaces that benefit both body and mind, and encourage a sense of belonging and cohesion. We launched the Square Foot Farm initiative at Kensington, in conjunction with our employees, occupants and service partners.

Unusable zones were identified and then converted to urban farms that utilize waste and discarded materials.

These have garnered appreciation from occupants and employees alike, and provided us with a low maintenance method for sourcing fresh produce.



2 kg/sq. m.

average garden yield



100%

manure from organic waste compost



>9 types

of herbs and vegetables planted initially





Brookfield Properties | 2021 ESG Report - India

## Reimagining for productivity

Empowering our people to deliver value.

## **Long-term targets**

- 100% of portfolio to be certified for health and well-being
- Gender parity on the executive leadership team

At Brookfield Properties, our sustainable solutions help build a better world for people, businesses and communities.

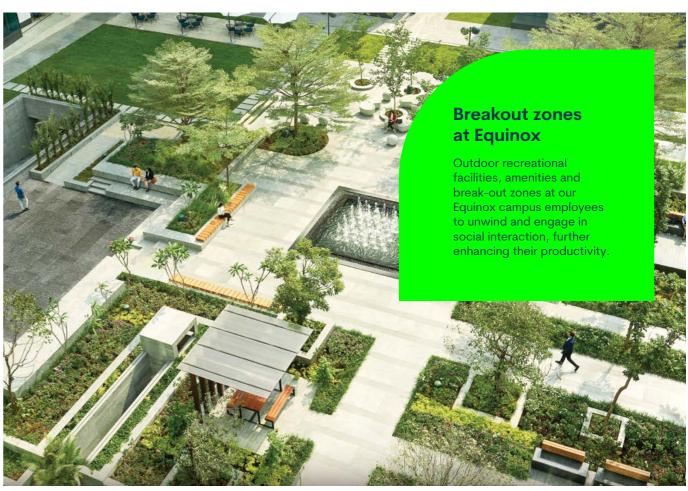
Our commitment of ensuring the well-being of our stakeholders begins within our operations. We invest in initiatives and programs to foster a conducive work environment, provide support for career development, and ensure the health and well-being of our employees. This, in turn, helps our people create an enhanced experience for increased occupant productivity.

By integrating the 5S principle into our workplace plan and design, we have ensured that our campuses facilitate high productivity and are uncluttered and simple to navigate.





Our placemaking ability is reflected in the way we plan and design our workspaces that not only brings people together, but also creates a cohesive environment for collaborations and enhanced productivity. We provide the best amenities and biophilic elements for a more holistic approach towards productivity. In 2021-22, we actively focused on the "reimagining workspaces" concept that aimed at transforming the workspace. At Equinox Business Park, we have integrated energy efficient infrastructure in the overall design in addition to articulated landscapes, event spaces, multi-sport arena, and



Biophilic design at Equinox Business Park, Mumbai



7 Tower 3 lobby at Equinox Business Park, Mumbai

## Measures for enhanced operational efficiency at Equinox

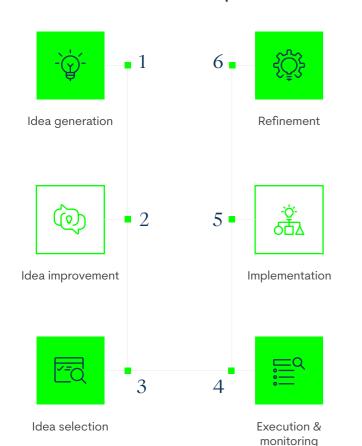
Effectively manage its environmental footprint, the Equinox campus is equipped with systems for enhanced operational efficiency. These include a central cooling system along with state-of-the-art filters for enhanced air quality, RFID-based paperless digitized access, seamless circulation and connectivity, destinationcontrolled elevators and among more.

At Brookfield Properties, we encourage employees to come up with ideas and innovative solutions. We engage with our employees to understand and help them showcase their innovative line of thought.

## 2022 Innovation Club



### The innovation club process



### Selection criteria

- Measurable impact
  - Creativity
  - Cost saving
- Process improvement
- Occupant delight
- Ease of implementation

224

Ideas received till date

20+

Team members recognized and rewarded

#### Fostering a diverse and skilled workforce

Diversity and inclusion are strong pillars of our organizational culture. Our talent acquisition processes are based on the principles of equal opportunity and non-discrimination, regardless of gender, age, background, religion, nationality

We are aware of the importance of building the capacity and expertise of our associates for the realization of individual, departmental and organizational goals. We have a robust training framework to drive their learning and development, and ensure their personal and professional growth.

We organize in-house and management training, leadership programs, and safety trainings regularly. In 2022, 311 of our employees received technical and behavioral training.

During the reporting period, we conducted a host of behavioral and technical training on topics ranging from leadership and team management to energy, water and waste management.



## **Behavioral trainings**

#### REIT

## **NON REIT**

25.5 hours of training per employee

29.5 hours of training per employee



## **Technical trainings**

#### **REIT**

#### **NON REIT**

30 hours of training per employee

32 hours of training per employee

In this FY we invested INR 1.5 M in behavioural and functional training programs for employees.

Also, we conduct leadership profiling to enhance their skills and contribute towards the growth of the organization. One-onone execution training sessions and 360-degree assessments are carried out for employees who demonstrate high potential. In 2021-22,100% of our employees received performance and career development reviews.



7 Tower 11 lobby at Candor TechSpace, Sector 135, Noida

This year saw the introduction of our 'Higher Studies Policy', designed to boost the professional capabilities of employees and further their careers. **Employees can pursue a part-time MBA** or other professional programs relevant to their job role, experience, and existing qualifications, at some of India's marquee **B-schools. The organization will reimburse** costs of the program up to INR 1M.

#### **Employee engagement**

Our success starts with our people and we remain committed to investing in their well-being. We strive to keep our employees integrated with our vision and goals through targeted initiatives.

## Values of our cultural policy framework



### **Attitude**

- Display positive attitude
- Adapt to change
- Seek opportunities
- Adopt a constructive



## **Together**

- Build relationships
- Support peers
- Collaborate
- Respect people's decisions



## **Humility**

- Open to introspection
- Agree to disagree respectfully
- Self-awareness
- Open to constructive criticism



## Own it

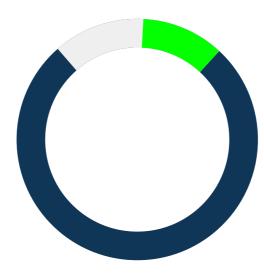
- Set goals and objectives
- Ensure efficient resource allocation
- Maintain productivity
- Challenge assumptions
- Balance risks and rewards



## Integrity

- Act ethically
- Maintain confidentiality
- Build and maintain client trust
- Adhere to organizational policies and procedures
- Act in the best interest of the organization

## New employee hires by age

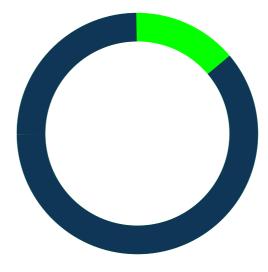


Under 30 years 9%

30 - 50 years

Over 50 years 7%

## New employee hires by gender



Female 20%

80%

The average tenure of employees at Brookfield Properties is 2.5 years and nearly 11% of our workforce has been with us for over five years.

We recognize employee achievements through dedicated award ceremonies. In FY 2021-22, 96 awards were given out to employees through the quarterly 'Kudos' employee recognition program.

We carry out an annual employee engagement survey to capture employee morale, feedback and engagement. These surveys are based on a hierarchy of employees' development needs that includes parameters for personal and professional growth, individual and team contributions and finally basic needs that contribute towards overall productivity. A global consultancy firm was appointed to administer the survey for confidentiality in order to solicit true responses from employees.

The high engagement levels demonstrated by our employees is a testament to our ability to attract and retain talent.

Through our quarterly newsletter "PULSE" our employees are kept abreast of the latest organizational developments and community development opportunities.





### Health, safety & well-being

Our employees and tenants are our greatest assets. We constantly endeavor to meet and exceed the highest safety standards through programs, initiatives, training and awareness campaigns.

Our occupational health & safety management system confirms the requirements of ISO 45001:2018 and local regulations. In 2021, we received the Bureau Veritas

'Safeguard Label' recognizing our commitment to health and hygiene for robust COVID-19 prevention measures, making us the first office portfolio in India to receive this certification. During the year, we were also awarded a "5 Star Rating" and the Sword of Honor, from the British Safety Council, for our active safety management program for our assets Candor TechSpace, Sector 48 - Gurugram, Sector 62-Noida and Rajarhat, Kolkata.

- Health and safety policy is applicable to employees, contractors and subcontractors
- In-depth investigations are carried out in the event of serious safety incidents
- Focus on continuous improvement







Health and safety systems are as per identified risks and are then integrated into the management of the business



Regular review of health and safety performance



Safety trainings conducted periodically for employees

## India safety program highlights

Life saving principles govern safety culture, derived from global incident analysis and peer reviews



#### Demonstrated management commitment

- Policy and manual endorsed by CEO
- National Safety Leadership Team



#### **Employee** participation

- Employee consultation forums
- Risk assessments



#### Adequate resources

- Annual Operating Plans (AOP)
- Safety budgets, staffing



#### Pre-planning safety into workflow

- Approved method statements
- Periodic Job Safety Analysis (JSA)



#### Contractor/vendor management

- Safety SLAs and KPIs
- Toolbox talks



#### Rewards & recognition

- Safety suggestion schemes
- Innovation club



#### Incident reporting

- Leading and lagging metrics for incident prevention
- Periodic reporting across portfolio



#### Safety orientation & training

- Mandatory orientation
- Covers all employees, vendors and other stakeholders



#### Fit for duty

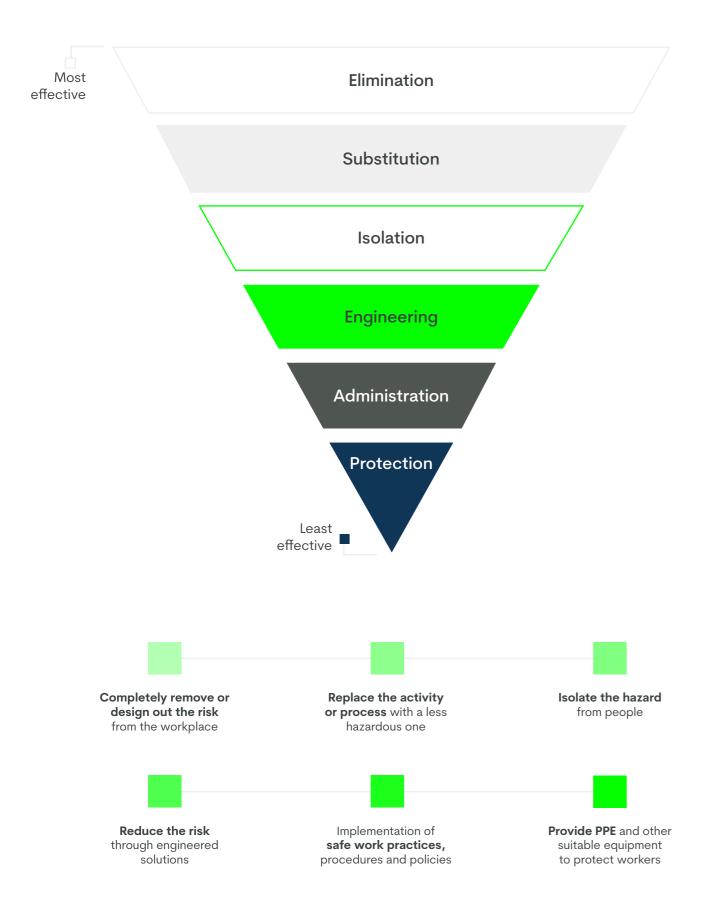
- Employee assistance program
- Health & well-being checks\*

\*136,000+ vaccinations facilitated across all assets pan-India; and a dedicated well-being center created for employees and occupants' support

employees covered by occupational health and safety management system.

#### Risk controls

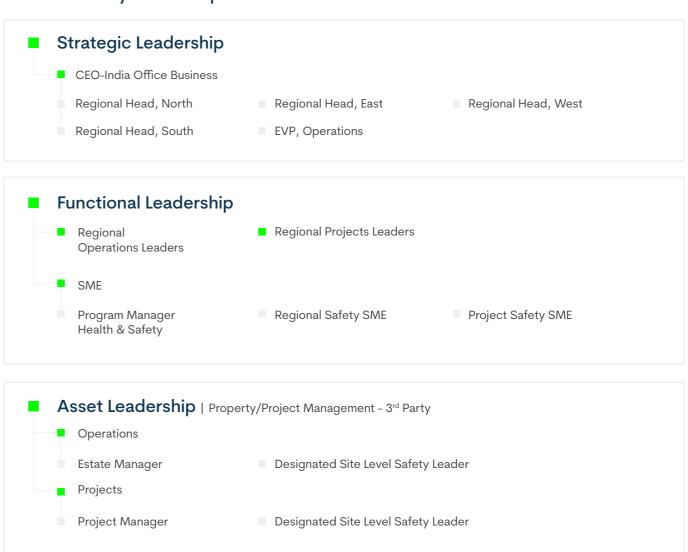
While establishing control measures for all identified activities, we consider the following risk control hierarchy for implementation.



### Health, safety and well-being governance structure

At Brookfield Properties, Health, Safety and Well-being (HSW) is a key responsibility across the portfolio. To further the mission of "Zero Serious Safety Incidents", a National Safety Leadership Team (NSLT) has been constituted. The strategic leadership is provided by the senior management team while implementation support is provided by the functional leaders from operations and projects guided by the subject matter experts from health and safety. The NSLT is primarily responsible for promoting a strong HSW culture within the organization as well as espousing HSW performance with our stakeholders such as tenants and vendor partners.

### National Safety Leadership Team









## Recorded work-related injuries (Total) FY 2021-22

0 REIT

Non-REIT



## Recordable work-related injury rate FY 2021-22

0

0.15

Reit

Non-REIT



Total manhours worked FY 2021-22

8,365,709

16,120,299

Non-REIT





1,015

Safety trainings conducted in 2021-22 In 2021-22, we conducted 1,015 trainings for our onsite associates, on various safety issues. These encompassed cradle operations, STP operations, chiller operations, water body operations and critical safety manuals such as work at heights, confined space entry procedures, electrical safety management system, hot work safety and lock out tag out training, to name a few.

At Brookfield Properties, we encourage active participation of, and consultation with, employees and onsite associates in the development and review of HSW practices and, where appropriate, the development of the HSW management system. Representatives from all functions including on-ground staff are part of the consultation forums to suggest any improvements and additions to the overall HSW plan. In addition to training and supervision, all employees and

associates are empowered to stop any unsafe act or refuse any unsafe work at all sites. Our safety committees are based on the foundation of no reprisals and in fact, going beyond the call of duty to prevent safety incidents is rewarded and recognized.

We have recognized the importance of providing occupational health services access to our employees and on-ground associates as an important welfare measure. Keeping the same in

mind, our assets have been provided access to trained and certified occupational health practitioners who guide us in the implementation of health and well-being programs including primary, secondary and tertiary interventions. This intervention is completely anonymous and the occupational health practitioners not only conduct periodic medical and functional tests but also provide wellbeing counselling to associates.

#### Fire safety sessions

In October 2021, we observed the National Safety Week to spread awareness about safety issues. A week-long campaign was organized for employees, campus occupants and partners, which consisted of interactive sessions and activities. These encompassed fire extinguisher operation training, practical sessions on fire and safety, safety awareness communication and mock emergency response drills. Activities such as rescue competitions between the estate teams, safety workplace contests and fire safety training were organized during this period.



#### COVID-19 response



We are dedicated to creating spaces that deliver opportunities to drive people, places and communities forward. This holds true in good times and in bad as well. While COVID-19 has undoubtedly brought significant changes, our commitment to our communities has not wavered.

Our organizational fabric is infused with the ethos of caring, which is manifested in our employee wellness initiatives. During the COVID-19 crisis, we organized corporate vaccination drives across our campuses partnering with government and private healthcare providers of our frontline workers, tenants, employees, and communities.

By adhering to the guidelines prescribed by the Ministry of Health & Family Welfare (MOHFW), the Government of India, and the World Health Organization (WHO), we follow strict safety protocols and undertake precautionary measures to control the spread of infections. From conducting thermal screenings and practicing physical distancing norms to maintaining air quality, we have taken a host of measures to tackle the spread of the COVID-19 pandemic. We also assigned a dedicated task force to ensure the safety of our employees and tenants.

We have devised innovative responses to tackle the crisis triggered by the pandemic. As part of our emergency preparedness, we activated our pandemic response plan which allowed us to be prepared for all eventualities including constant communication on the evolving scenario. Through our comprehensive COVID-19 support framework, we extended support by way of doorstep delivery of medicines and equipment, plasma donations, arranging for hospital beds and oxygen concentrators, facilitating sample collections, and tele-consultation.

1,36,000+ vaccinations administered

> healthcare partners

100% employees vaccinated

#### Pandemic response plan



## Phase 1



Phase 2



■ Physical drills & desktop simulations

Critical SOP refresher and training

Amenities planning (gym/foodcourt)

Staffing equipment and inventory planning

■ Deep cleaning & sanitization

**Preparation** 

Provision of boarding & lodging for critical staff

■ Risk re-assessment and health & safety plan review

- Health monitoring of frontline staff
- Enforcement of social distancing guidelines
- Periodic temperature screening
- Continuous monitoring and calibrated response
- Activation of rapid response team



Phase 3

### Return to operation

- Updation of learnings/health & safety plan
- Supply chain reevaluation
- Occupant access control plan
- Traffic flow management
- Activation of ramp up plan
- Reconfirmation from local health authorities



In addition to on-ground initiatives to tackle the spread of the virus, we established a robust response strategy to deal with the uncertainty. This covered preparedness, response, containment and communication.

#### We implemented the following safety measures



Frequent sanitization of campus premises



Contactless temperature checks of people entering the premises



Contactless hand sanitizers at all entry points



Periodic health checks for our tenants and our frontline employees



Periodic fumigation of our campuses



Mandatory protective equipment, gloves and masks for the cleaning staff



Safety trainings for crew and staff



Repeated emphasis on social distancing norms through visual signage









Tower 8 Lobby at Candor TechSpace, Sector 48, Gurugram

# Reimagining for inclusivity

## Growing stronger, together.

Diversity and inclusion are key pillars to building an innovative and resilient organization that fosters representation and respects and integrates a different viewpoint, in turn attracting high-quality talent and clientele. Bringing a breadth of experiences and perspectives together is helping us build a better, more accessible world for people, businesses, communities and the planet, and enhance our financial performance in the process.

## **Long-term targets**

- At least one recruitment drive to be conducted for differently abled people annually
- Human rights assessment of 100% of Tier-1 suppliers

## Universal design

At Brookfield Properties, we strive to ensure that our properties are universally accessible for any individual regardless of factors such as reduced mobility, understanding or communication while underscoring our belief that "different can be more. We integrate universal design principles in our design, infrastructure, and policy, to make workspaces more accessible and user-friendly."

We are deeply committed to raising awareness on issues pertaining to people with disabilities, and eliminating unconscious bias. Towards this end, we have organized several events in collaboration with CII-India Business Disability Network, EnAble India and PurpleSpace over the years.



Specially-abled friendly campuses



## Our properties feature the following universal design interventions

- Appropriately designed preferred parking spaces that enable easier access to the entrance
- Non-slippery ramps with handrails
- Automatic entrance doors
- Braille and audio assistance in elevators
- Elevator controls at accessible height
- Signage with QR codes
- Tactile indicators from the asset entrances to designated elevators

Since 2019 we have been active members of The Valuable 500, a global campaign that strives to ensure that businesses recognize the importance of the differently abled worldwide. We are the founding member of the Indian Business and Disability Network (IBDN) in India. In addition to ensuring that our campuses are universally accessible, we have organized several events, discussions and webinars to not only spread awareness on this topic but also make differently-abled inclusion a boardroom agenda.

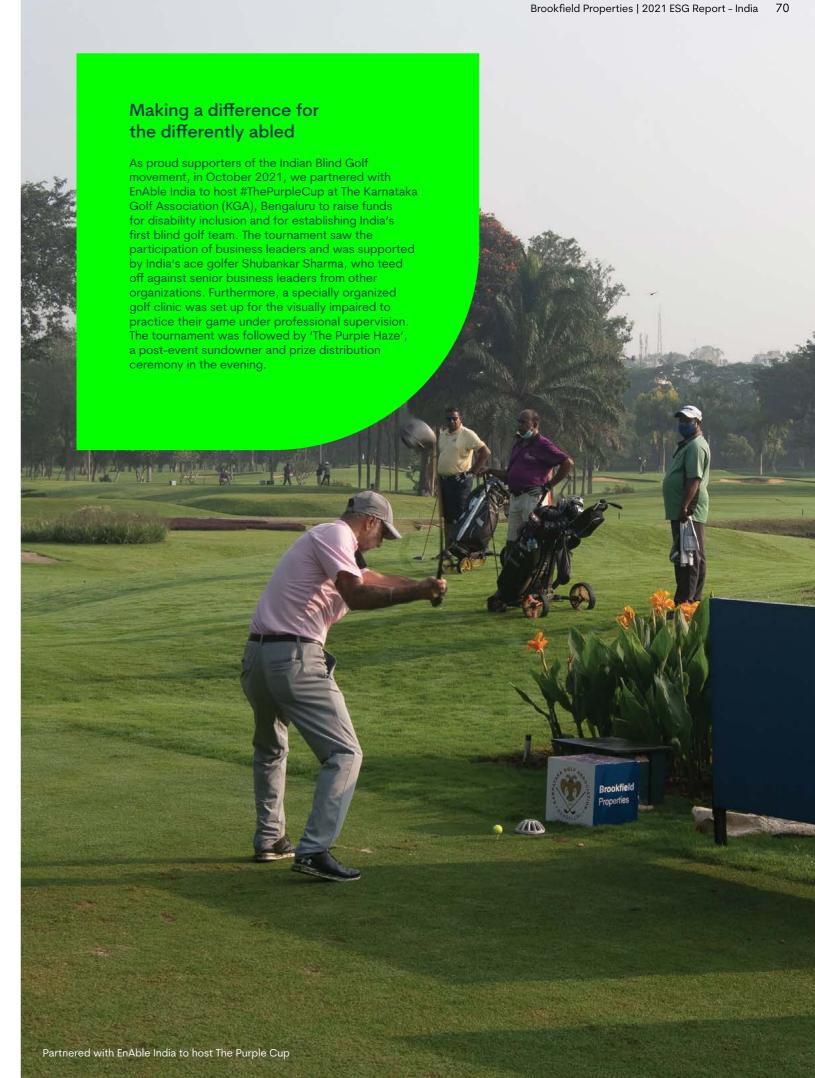


Zaroline Casey at the Valuable 500 India event

In 2020, we celebrated the International Day of Persons with Disabilities a bit differently. We joined hands with EnAble India and PurpleSpace to be a part of #PurpleLightUp, a global movement that is held on the International Day of Persons with Disabilities each year. As part of #PurpleLightUp, we lit three of our campuses namely, Candor TechSpace in Sector 135, Noida and Sector 48, Gurugram and Downtown Powai, Mumbai in purple.



🖊 #PurpleLightUp on International Day of Persons with Disabilities at Downtown Powai, Mumbai



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## **Empowering our people**

Respecting people for who they are is at the core of our organizational culture. We are committed to fostering an inclusive work environment that offers equal opportunities to people regardless of age, gender, ethnicity, religious beliefs, ability or nationality. We follow the principles of equal representation and opportunity, right from the recruitment stage to our ongoing learning and development efforts. Our compensation structure and policy, too, adhere to the principle of equal remuneration.

Ensuring a fair and equitable remuneration structure helps us build a strong and diverse talent pool that is fundamental to our growth. Our remuneration structure is based on employees' scope of work and performance.

On March 31, 2022, women made up 15% of our workforce, with two women in leadership positions.



# **Employee benefits**

Additionally, we offer comprehensive employee benefits and welfare schemes for our full-time permanent employees to foster a better work-life balance and allow them to perform their duties to the fullest.



## Type of benefit



#### Life insurance

Group term insurance - 2 X fixed CTC



#### Health insurance

Group medical - INR 1 M family floater



### Disability

Group personal accident - INR 5 M



#### Parental leave

Maternity - 26 weeks, paternity - 1 week Maternity - 12 weeks for adoption



### Bereavement leave

2 days



### Other benefits

Higher education policy Daycare reimbursement Home internet reimbursement Mobile instrument & connection reimbursement Annual team bonding reimbursement



No smoking awareness event on World Tobacco Day

# **Employee well-being and engagement**

We recognize well-being as a key human rights issue and prioritize the safety of our employees and workers at all times. Furthermore, to promote employee well-being, we have introduced several programs and initiatives such as the #BreathePositivity initiative, International Yoga Day celebrations, the Quit Smoking initiative and the Safe Driving initiative, to name a few.

Through our wellness programs, we have taken steps to help employees lead healthier and stress-free lives. We organized yoga workshops for our employees and tenants for the betterment of their physical and mental health to commemorate International Yoga Day on June 21, 2021. Led by yoga and lifestyle experts, these virtual sessions witnessed active participation from more than 1,000 participants through online platforms. The session also garnered high engagement and visibility through social media, reaching nearly 1 M people.



As part of our health and well-being measures, we offer professional Employee Assistance & Counselling Services for our employees and their immediate family members. It includes online health and well-being resources, counselling assistance, support and guidance on family and work-related matters and is completely confidential. The Employee Assistance Program (EAP) support helpline is available 24 hours a day, 365 days a year.





This International Women's Day, we launched The Brave Brooch campaign that celebrates and encourages people from all walks of life who have dared and chosen to #BreakTheBias. Through this campaign, we demonstrated our commitment to supporting those who have shattered stereotypes and helped us move towards a more equal world. Handmade by Baliji, a visually impaired artisan from rural Rajasthan, the Brooch is symbolic to the movement. Furthermore, we hosted events across our assets that included networking sessions, and performances by women comedians to further leverage the campaign and highlight diversity and inclusivity through laughter and humor.

We understand our people's needs and are committed to providing them with a favorable environment to interact, collaborate, evolve and work. Concerted efforts are also taken to make our campuses productive and conducive to our employees and occupants. For instance, we integrate professional childcare facilities in our amenitization plans to enable working parents to better balance their careers and parenthood.



We organize events and festival celebrations to give professionals a chance to unwind, while also fostering a culture of togetherness. During festivals such as Diwali, Christmas, Holi and Dusshera we organize events giving our employees and those of our tenants an opportunity to come together and celebrate. We conduct cultural programs and competitions, wherein people get a chance to showcase their talent. On Christmas, we had several fun activities for both children and adults.

# **Human rights**

We strive to embed and uphold human rights as part of our operations, communications and business activities, and in the way we interact with our stakeholders. Our objective is to create a positive work environment rooted with a deep sense of respect for human rights, where there is zero tolerance towards workplace discrimination, harassment or violence. As part of our Human Rights Policy, we follow the below mentioned principles:



Elimination of discrimination in employment based on nationality, gender, religious beliefs, ethnicity, and political views



Prohibition of modern slavery, including child, forced and compulsory labor



Eradication of harassment and physical or mental abuse in the workplace

We integrate these principles not only in our business activities, but also in our due diligence processes, stakeholder communications and supply chain considerations. Furthermore, we expect our suppliers to abide by these standards. Our due diligence process focuses on identifying operations and suppliers where these human rights are at risk.

Our Positive Work Environment Policy is aimed at creating a work environment that is safe and respectful, by eliminating discrimination, harassment and violence.





# Reimagining for communities

Fostering an ecosystem of shared success.

# **Long-term targets**

- Conduct impact assessments for all CSR projects
- Ensure gender parity in CSR beneficiaries

We are not simply a partner to our communities — we're a part of them. This means collaborating, customizing developments to meet the neighborhoods' specific needs, and identifying the best use for each property, all while considering the interests of local communities.

We strive to ensure that our operations do not have any significant actual and potential negative impacts on local communities. Additionally, we have undertaken several interventions that cater to the needs of underserved sections of society. Our Corporate Social Responsibility (CSR) focus areas are:



Education



Skill development



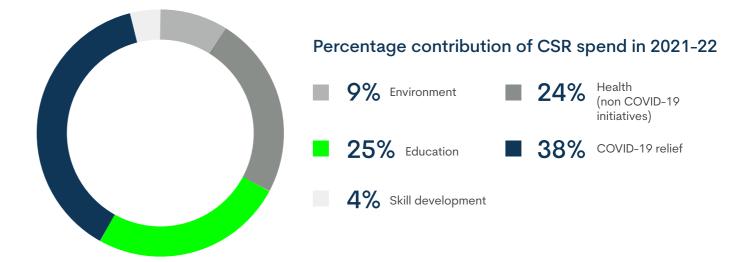
Healthcare



**Environment and sustainability** 



Child development



Bridging the gap between conventional education and the dynamic needs of a fast-paced, skill-based society has been a key endeavor of our education, skill development and child development efforts.

3,300 beneficiaries impacted







Jijivisha



**Project** Computer Lab



Mobile Creche



School adoption in Tikri



**Project** Gurukul

700+

students trained in expression through art 250+

students provided with a conducive learning environment

1,300+

students utilizing modern computer labs to bridge the digital divide

### We undertook the following initiatives in the reporting period:

Educating underserved children through an art-based medium as part of Project Jijivisha. The initiative was designed by Slam Out Loud, a for-mission, non-profit that focuses on visual art and performance to help build creative confidence and life skills amongst children from disadvantaged communities.



Transformation of a public school into a state-of-the-art facility through infrastructure enhancements. We constructed drainage systems, installed ramps for improved accessibility, upgraded classrooms and the playground, facilitated access to clean drinking water, and provided clean washroom facilities.

We introduced digital education in schools, which was particularly relevant during the COVID-19 pandemic. We have taken steps to ensure the maintenance and sustainable utilization of computer labs that we established in five public schools. The program also included capacity-building and training for teachers, to ensure continual improvement of learning outcomes. The project activities were systematically carried out during the year. Online delivery channels were set up in the first quarter of the fiscal year, whereas the maintenance of computer labs, student engagement activities and teacher capacitybuilding initiatives were undertaken in subsequent quarters.



1,373

number of students impacted 100

computers monitored

projects\* undertaken by students

\*Activities and projects are undertaken by students on special occasions like festivals, days of national importance and celebratory events

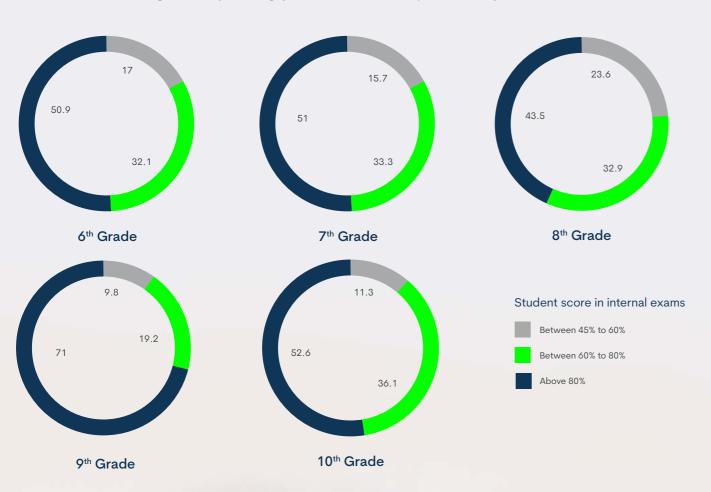


Head Teacher, Government Model Sanskriti Primary School, Tikri





### 973 classes were conducted for students from grades 6 to 10 during the reporting period under Project Computer Labs





### COVID-19 response



We organized vaccination camps to control the spread of the COVID-19 virus. We partnered with public and private healthcare institutions to facilitate the vaccination of frontline workers, employees, tenants and communities across Mumbai, Kolkata, Chennai and the National Capital Region. Additionally, we teamed up with local authorities and organized drive through vaccinations and provided the necessary support for frontline workers' families to use local dispensaries, if required. We also took several on-ground efforts by distributing groceries, packaged drinking water and freshly cooked meals to locals, frontline workers and people in containment zones, wildlife sanctuaries and national parks.



Donated 20 M to Action COVID-19 Team, a nonprofit established to respond to COVID-19 pandemic. The ACT took measures to meet the critical requirements of oxygen concentrators and medical equipment thereby impacting more than 1,50,000 lives.



Contributed to State of Haryana's COVID-19 Relief Fund to support the state government with relief activities.



Distributed 200 dry ration kits (pre-made box of pantry samples) to people in the containment zone near Candor TechSpace G2, Gurugram. Additionally, we distributed another 500 dry ration kits (pre-made box of pantry samples) in Mumbai.

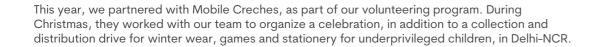


Partnered with Blue Chip Hospitality for providing 25,000 meals to migrant laborers and individuals experiencing food-insecurity.



Partnered with Samta Purshottamm Agarwal Memorial Foundation for distributing 5,000 masks and 10,000 ready-to-eat meals in Mumbai region.

Partnership is a key principle of our community development efforts, and we actively work with third parties such as NGOs and non-profit to maximize the reach and impact of our CSR initiatives. We have several volunteers who actively participate in projects that focus on serving the underserved sections of society. Our tenants, too, contribute to our mission of fostering a positive change in the lives of our communities by volunteering for our CSR activities.





We have set out to improve community health and well-being, while focusing on educating young minds and promoting skill development. The Nudge Foundation, implemented Gurukul, a program aimed at equipping youth with soft skills, digital literacy, numeracy and life skills for gainful employment.



We have undertaken donation drives in conjunction with NGO partners such as Goonj to provide basic necessities. Through awareness drives and campaigns, we encouraged people to donate essentials such as clothes, blankets and winterwear. In winter 2020, we distributed 'winter kits' to our target beneficiaries to ensure their health, safety and well-being during the period.



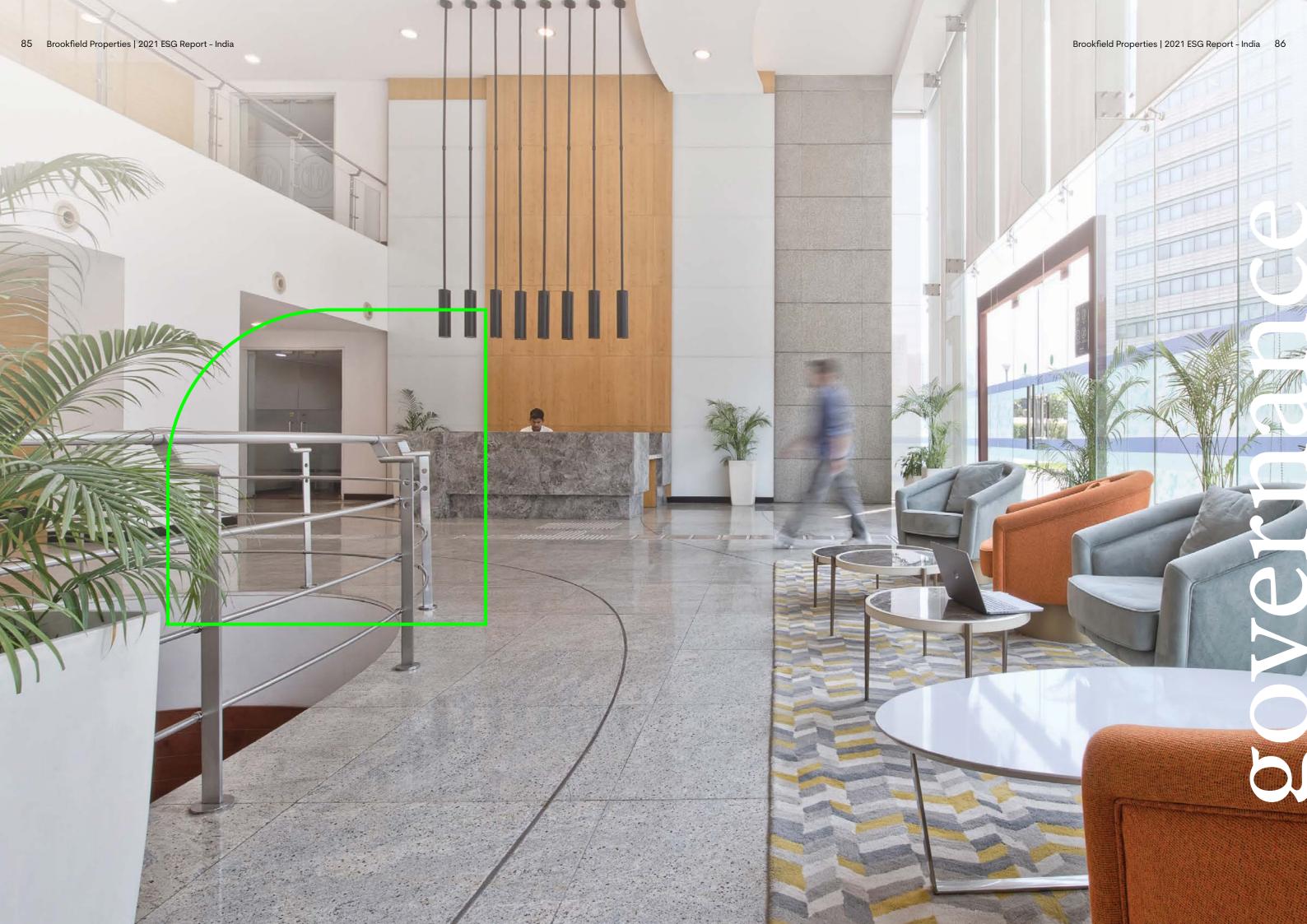
In 2020-2021, we partnered with People for Action to establish computer labs in five public schools in Haryana. To improve infrastructure, we also adopted a school in Tikri, Haryana.



This year, we also transformed the Badshahpur drain in Gurugram into a planned green zone consisting of walkways and pause points for residents. In 2021-22, we adopted public spaces in Bengaluru, Mumbai, Kolkata, Gurugram and Noida to increase green cover and create green habitats close to our campuses. Moreover, we organized a campaign for increasing awareness of environmental sustainability. This involved planting saplings and carrying out cleanliness drives in and around our office campuses across India in support of the Clean India (Swachh Bharat) campaign.







# Reimagining for profitability

From meaningful change to measurable value.

# **Long-term targets**

- 100% tenant leases to have **ESG-related clauses**
- ESG-related clauses in 100% supplier agreements
- > 75% of the total building materials (by cost) to be manufactured locally

We believe that businesses don't create value. people do. We support our tenants, residents and visitors in their sustainability journey, bolstering India's powerhouse economy. Our global expertise and placemaking capabilities, combined with our workforce's robust market knowledge, have helped us transform businesses, revitalize neighbourhoods and strengthen stakeholder relationships.

### Generating economic value

At Brookfield Properties, we strive to accomplish our business objectives while also generating long-term value for our stakeholders. This endeavor begins right at the conceptualization stage, with our properties being designed to offer the optimal experience to occupants. Regular communication with all our stakeholders - ranging from the Sponsor Group and our investors to clients, employees and communities - helps us positively impact them, while delivering sustained financial returns. The details of our listed SPVs' financial performance are disclosed through our annual reports, which can be accessed on our REIT website (www.brookfieldindiareit.in)

We recognize that our economic impact on society goes beyond the direct economic value we generate and distribute. As an operator of commercial spaces, we place great emphasis on helping our tenants' businesses thrive, and the resultant indirect economic impacts. Our spaces are optimized for productivity, collaboration and accessibility, helping our clients thrive.



7 Tower 6, Candor TechSpace, Sector 62, Noida

This year we onboarded tenants like Samsung, Legato and Ergo, joining the likes of Accenture Solutions, **Barclays Global Service Centre and Tata Consultancy Service, the brands** that trust Brookfield Properties.

### **Tenant engagement**

Our strong financial performance is a culmination of our efforts to build long-lasting, meaningful relationships with our customers. We constantly strive to provide valueadded solutions and design exceptional experiences to make tenants feel at home. As part of our engagement program, all our tenants are surveyed annually on their levels of satisfaction in areas such as building and services management including housekeeping services and physical

89%

customer satisfaction score

82%

response rate



Our most recent customer satisfaction survey was conducted in March 2022, reaching more than 350 customers across 16 properties. We recorded a customer satisfaction score of 89% with a response rate of 82%. This exercise also helped us to devise asset specific action plans for meeting our tenants' expectations. We received overwhelming feedback on our COVID-19 vaccination drives organized at our sites jointly with local authorities and health partners as well as for support provided to tenants for organizing their employee and customer engagement

At Brookfield Properties, we are embracing 'zero' trust architecture in our bid to transition to a risk based agile cybersecurity framework that allows us to respond and prevent any breach of critical assets. Our data privacy policy clearly defines employees' responsibility on the use of social media, including taking precautions for the protection of information privacy and sharing of sensitive information. In 2021-2022, there were zero complaints concerning breaches of customer privacy, theft, leak and loss of customer data or critical information.

#### **CASE STUDY - TREES OF HOPE**













In 2021-22, we celebrated a greener and merrier Christmas through Trees of Hope initiative. Christmas trees made from recycled wood and discarded flex were installed at five of our campuses. After the exhibition, the material used to make the trees were repurposed into utility products for the underprivileged. We encouraged our visitors to post a picture with the trees on social media, and pledged to plant a tree for every picture.



0.18 M people reached on social media



trees to be planted by us

# Value chain engagement

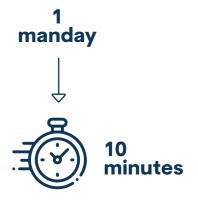
Our vendor partners play a critical role in facilitating the seamless operations of our company.

- Our sourcing vision is to create a dependable and efficient supply chain that can enable us to meet and at times exceed the requirements of optimum cost and timely delivery with the best achievable quality.
- 100% of vendor partners must adhere to the Anti-Bribery and Code of Conduct policy in addition to being compliant with all applicable laws of the land.
- We have incorporated ESG clauses into our vendor partner agreements and conduct rigorous third-party audits to ensure compliance with the clauses specially to concerning adherence to labour laws. Our operations and projects do not employ any child labour.
- We have sourced 99% of our goods and services from within India in FY2021-22.
- Based on feedback received from our vendor partners and inputs provided by our internal process improvement teams, we implemented an Aadhaar-based e-sign for affirmation of our Anti-Bribery and Code of Conduct policies, which has reduced our transaction time drastically and eliminated paper based physical reaffirmation.



### **TAT reduction in vendor** onboarding process

Together, we create positive economic, social and environmental value and work as one team and resilient future.





# Reporting boundary

# This is our first ESG report and covers the following assets and coworking spaces:

SR NO	PROPERTY	LOCATION	TYPE
1	Candor TechSpace, Sector 48, Gurugram	Delhi NCR	Non REIT
2	Candor TechSpace, Sector 21, Gurugram	Delhi NCR	REIT
3	Candor TechSpace, Sector 62, Noida	Delhi NCR	REIT
4	Candor TechSpace, Sector 135, Noida	Delhi NCR	REIT
5	Candor TechSpace, Rajarhat	Kolkata	REIT
6	Vrihis Properties (Powai & GBKC Floors)	Mumbai	Non REIT
7	Kensington - Powai	Mumbai	REIT
8	Equinox	Mumbai	Non REIT
9	Azure	Bengaluru	Non REIT
10	Centennial	Bengaluru	Non REIT
11	Ecospace	Bengaluru	Non REIT
12	Ecoworld	Bengaluru	Non REIT
13	Galleria	Bengaluru	Non REIT
14	Northstar	Bengaluru	Non REIT
15	NXT	Bengaluru	Non REIT
16	RMBP	Chennai	Non REIT

SR NO	COWORKING SPACES	LOCATION
1	CoWrks - Infinity	Bengaluru
2	CoWrks - North Star	Bengaluru
3	CoWrks - Ecoworld	Bengaluru
4	CoWrks - NXT	Bengaluru
5	CoWrks - Purva Premier	Bengaluru
6	CoWrks - OMR	Chennai
7	CoWrks - Paramount	Chennai
8	CoWrks - Arihant	Chennai
9	CoWrks Sky View	Hyderabad
10	CoWrks Worli - Birla	Mumbai
11	CoWrks Powai - Prudential	Mumbai
12	CoWrks - Aerocity	Delhi NCR
13	CoWrks - Cybercity	Delhi NCR
14	CoWrks - GC-Infinity	Delhi NCR
15	CoWrks - Arena	Bengaluru

# GRI materiality disclosures

### The tables in this section detail our performance against our identified material topics.

They include the following disclosures:

MATERIAL TOPIC	BOUNDARY OF IMPACT	GRI STANDARDS	GRI TOPIC
Economic performance	Internal, external	GRI 201-1	Economic performance
Indirect economic impact	External	GRI 203-1	Indirect economic impacts
Local community development	External	GRI 413-1	Local communities
Employee engagement	Internal	Non-GRI	
Data privacy and cyber security	Internal, external	GRI 418-1	Customer privacy
Biodiversity	External	GRI 304	Biodiversity
Sustainable construction	Internal, external	GRI 301-1 GRI 301-2	Materials
Procurement practices	External	GRI 204-1	Procurement practices
Diversity, inclusion and equal opportunity	Internal	GRI 405-1 GRI 405-2	Diversity and equal opportunity
Learning and development	Internal	GRI 404-1 GRI 404-2 GRI 404-3	Training and education
Employee well-being	Internal	Non-GRI	
Human rights	Internal, external	GRI 410-1 GRI 412-1 GRI 412-2	Security practices human rights assessment
Customer satisfaction	External	Non-GRI	
Business continuity and disaster management	Internal, external	Non-GRI	
Business ethics	Internal, external	GRI 102-16 GRI 102-17	General disclosures
Corporate governance	Internal, external	GRI 102-18 GRI 102-19 GRI 102-22 GRI 102-23 GRI 102-24	General disclosures
Climate resilience	Internal, external	Non-GRI	
Climate action	Internal, external	Non-GRI	
Energy efficiency and renewable energy	Internal, external	GRI 302-1 GRI 302-3 GRI 302-4 GRI 302-5	Energy
Waste and effluent management	Internal, external	GRI 306-1 GRI 306-2 GRI 306-3 GRI 306-4 GRI 306-5	Waste

Emissions	Internal, external	GRI 305-1 GRI 305-2 GRI 305-3 GRI 305-4 GRI 305-5	Emissions
Lifecycle impact	Internal, external	Non-GRI	
		GRI 301-1 GRI 301-2	Materials
	Internal, external	GRI 302-1 GRI 302-3 GRI 302-4 GRI 302-5	Energy
Resource conservation		GRI 305-1 GRI 305-2 GRI 305-3 GRI 305-4 GRI 305-5	Emissions
		GRI 306-1 GRI 306-2 GRI 306-3 GRI 306-4 GRI 306-5	Waste
Occupational health and safety	Internal	GRI 403-1 GRI 403-2 GRI 403-5 GRI 403-6 GRI 403-8 GRI 403-9 GRI 403-10	Occupational health and safety

# Key performance summary

### **Environment**

REIT				
METRIC	UNIT	FY 2019-20	FY 2020-21	FY 2021-22
GREENHOUSE GAS EMISSIONS				
Scope 1	tCo2e	2,509	728	755
Scope 2	tCo2e	52,053	27,259	29,291
Scope 3	tCo2e	49,829	31,556	29,733
Emission intensity, (scope1 & 2)	kgCo2e/sq. ft.	99	47	49
ENERGY CONSUMPTION				
Total energy consumption	MWh	1,32,600	76,213	76,894
Direct fuel consumption	MWh	3,025	790	835
Diesel	% of Total energy	2.3%	1.0%	1.1%
Purchased energy	MWh	1,28,965	74,448	74,953
Purchased energy	M MJ	4,64,273	2,68,014	2,69,831
Electricity	% of Total energy	97.3%	97.7%	97.5%
% Renewables	% of Total energy	0.5%	1.3%	1.4%
Energy consumption intensity	kWh/sq.ft.	52.4	27.7	27.4
WATER CONSUMPTION				
Total water consumption	kL	13,94,404	5,38,710	5,62,192
Water consumption intensity	kL/sq.ft.	0.59	0.20	0.20
Water reused	kL	3,32,043	93,967	1,20,685
% Water reused	% of total water	24%	17%	21%
WASTE				
Total waste generated	Tonnes	1,661	499	411

NON KEI
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METRIC	UNIT	FY 2019-20	FY 2020-21	FY 2021-22
GREENHOUSE GAS EMISSIONS				
Scope 1	tCo2e	11,944	2,056	2,452
Scope 2	tCo2e	64,076	39,126	39,837
Scope 3	tCo2e	1,27,075	76,418	72,083
Emission intensity, (scope1 & 2)	kgCo2e/sq.ft.	351	252	275

ENERGY CONSUMPTION				
Total energy consumption	MWh	2,62,874	1,53,874	1,52,980
Direct fuel consumption	MWh	14,349	2,122	2,521
Diesel	% of Total energy	5.5%	1.4%	1.6%
Purchased energy	MWh	2,41,964	1,46,258	1,41,876
Purchased energy	M MJ	8,71,069	5,26,528	5,10,755
Electricity	% of Total energy	92.0%	95.1%	92.7%
% Renewables	% of Total energy	2.5%	3.6%	5.6%
Energy Consumption intensity	kWh/sq.ft.	267.1	183.9	193.3
WATER CONSUMPTION				
Total water consumption	kL	27,73,781	10,19,660	10,10,862
Water consumption intensity	kL/sq.ft.	2.10	0.85	0.90
Water reused	kL	10,29,774	3,52,881	4,04,412
% Water reused	% of total water	37%	35%	40%
WASTE				
Total waste generated	Tonnes	6,717	1,327	1,937

# Methodology

This reports key performance summary for environment is aligned with a common and standardized set of sustainability metrics.

GHG emissions were measured consistently with the guidelines set out by the GHG Protocol.

Actual values were included where available; in some instances, data estimates were calculated based on internal and/or industry-average data, in line with leading industry guidance.

• For Powai (Festus and Vrihis) - energy/emissions data for only common areas is considered.

<sup>\*\*</sup>Also, we are using Green energy for Vrihis and Festus from Mar-22 and Nov-21 respectively, so no emission considered during that period.

METRIC	UNIT	FY 2019-20	FY 2020-21	FY 2021-22				
DIVERSITY (GENDER & AGE)	DIVERSITY (GENDER & AGE)							
CURRENT EMPLOYEES								
Male	Nos	Х	×	233				
Female	Nos	Х	X	42				
<30 years old	Nos	Х	x	22				
>30 - <50 years old	Nos	Х	X	215				
>50 years old	Nos	Х	X	38				
TURNOVER								
Male	Nos	15	19	41				
Female	Nos	2	6	4				
<30 years old	Nos	1	1	1				
>30 - <50 years old	Nos	14	18	37				
>50 years old	Nos	2	6	7				
NEW HIRES								
Male	%	67	61	86				
Female	%	12	11	21				
<30 years old	%	9	10	10				
>30 - <50 years old	%	59	56	90				
>50 years old	%	11	7	7				
EMPLOYEES AVAILING PARENT	TAL LEAVE IN FY 2021-22	2						
Maternity		Nos		1				
Paternity		Nos		10				

### Social, behavioral and technical trainings

SR NO	NAME OF TRAINING (TECHNICAL AND BEHAVIORAL)	<u>REIT</u> NUMBER OF HOURS OF TRAINING PER EMPLOYEE	NON-REIT NUMBER OF HOURS OF TRAINING PER EMPLOYEE
BEHAVIORA	L TRAINING		
1	Elevate your personal brand (3 sessions)	7	7
2	Effective communication	2	2
3	Leadership fundamentals and team management	0	2
4	Winning attitude	2	2

5	PMC training (3 sessions)	10.5	10.5		
6	Stress management & work-life balance	0	2		
7	Emotional intelligence	2	2		
8	Creativity & innovation	2	2		
TECHNICAL TRAINING					
9	Energy, water & waste management (15 sessions)	30	30		
10	Customer centricity & stakeholder management	0	2		

### Employees covered by occupational health and safety management system

EMPLOYEES COVERED BY OCCUPATIONAL HEALTH AND SAFETY	REIT	REIT	NON-REIT	NON-REIT
MANAGEMENT SYSTEM	NO. OF EMPLOYEES/ ASSOCIATES	PERCENTAGE OF EMPLOYEES	NO .OF EMPLOYEES AND ASSOCIATES	PERCENTAGE OF EMPLOYEES
Employees and workers who are not employees but whose work and/or workplace are controlled by the company, and are covered by occupational health and safety management system	2,737	100%	4,418	100%

### Safety performance

SAFETY PERFORMANCE		FY2021-22
	NON REIT	REIT
Recordable work-related injuries total	1	0
Recordable work-related injury rate	0.15	0
High-consequence work-related injury total	0	0
High-consequence work-related injury rate	0	0
Recordable work-related ill health (occupational disease) cases - total	0	0
Recordable work-related ill health (occupational disease) rate	0	0
Work related ill health (occupational disease) fatalities	0	0
Work-related fatalities - total	0	0
Rate of fatalities as a result of work-related injury	0	0
Lost days total	0	0
Lost day rate (including fatality)	0	0
Manhours worked - total	1,61,20,299	83,65,709

#### CSR initiatives in 2021-22:

SR NO	PROJECT	DETAILS	BUDGET	IMPACT	SDGS
1	COVID-19 relief	During 2020-21, we partnered with Kent India and Ayush Kwath to extend our support to the country during the second wave of the COVID-19 pandemic. As part of this, we donated oxygen enhancers to government hospitals and distributed packets of Ayush Kwath (herbal formulation for boosting immunity).	INR 0.57 M	15,000 packets of Ayush Kwath were distributed. Oxygen enhancers supplied to government hospital in Gurugram Oxygen concentrator provided to a government hospital in Bengaluru.	3 GOOD HEALTH AND WELL-BEING  17 PARTINESSHIPS FOR THE GOALS
2	COVID-19 vaccination COVID-19 relief	With the help of Aster DM Foundation in March 2022, we initiated vaccination drives for underprivileged persons in 2 orphanages and 3 schools in Karnataka.	INR 2M	Approximately 2270 doses of COVID-19 vaccine for children the in age group 12-18 years.	3 GOOD HEALTH AND WELL-BEING  17 PARTINERSHIPS FOR THE GOALS
3	Skill development and employment generation of persons who are specially-abled	Along with Sarthak Educational Trust in March 2022, we undertook a skill development initiative for people with disabilities. The objective is to create an equal stature for the differently abled by providing them with equal access to opportunities and resources.	INR 0.33M	Training and placement support extended to 80 beneficiaries in a span of 6 months across Delhi, Mumbai and Chennai.	1 POVERTY  ***********************************
4	Project Gurukul	In 2021-22, we partnered with Earth Saviours to extend support to abandoned senior citizens and the differently abled with food, healthcare and other basics for their sustenance.	INR 1.59M	850 individuals have benefitted from access to medicines, healthcare support, ration and other necessary supplies for their hygiene and personal use.	2 ZERO HUMGER  SSS  GOOD HEALTH AND WELL-BEING

5	Development and maintenance of green belts in Noida and Kolkata
	and Nomata

Haryali and Bidyut Entreprise undertook the development and maintenance of green belts in Noida (Sector 135) and Kolkata (New Town, Rajarhat).

INR 0.62M

4510 m<sup>2</sup> area brought under horticulture development







Tikri school development environment

This is an ongoing project that was implemented in 2018. The focus was on infrastructure improvement in government schools of Haryana. We partnered with Pristine Facility for implementing this project.

INR 0.2M This benefited 250+ students per year studying in a school that was infrastructurally equipped with a conducive learning environment

INR 1.15M





Ensuring sustainable utilization of by candor in 5 govt schools and enabling digital and computer education in schools

People for Action works across 5 govt computer labs set-up schools in Haryana where computer labs were set up by Candor in FY 2017-18. The program's objective is to enhance and strengthen schools by imparting computer literacy to bridge the digital divide and to create a robust, technologically adept faculty for ensuring holistic and quality education.

This initiative has resulted in 1388 students learning about computers in a safe environment, following a curriculum approved by the local state board.





Providing artbased education to students from low income households to equip them with 21st century skills

Brookfield partnered with Foundation for Arts and Social Change in India (Slam Out Loud) to implement this programme in 20 centres in Delhi NCR.

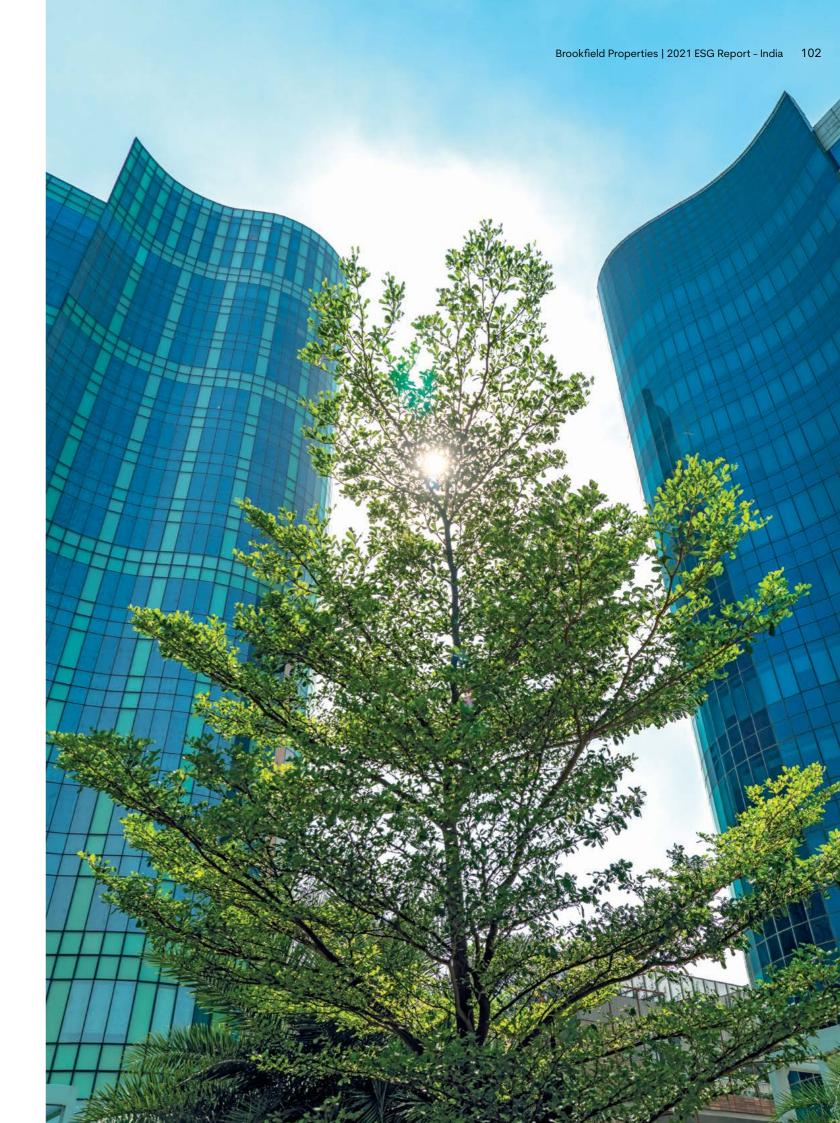
INR 0.35M

730 students received virtual training on selfexploration and expression through art



### CSR beneficiaries impacted

SR. NO.	CSR INTERVENTIONS	BENEFICIARIES IMPACTED IN 2021-22
1	Students empowered through the CareerShala program through skills and mindset training to make career choices after 12th grade	200
2	Students who received art-based learnings through Project Jijivisha, in partnership with Slam Out Loud	720
3	Students who received computer education and virtual training through Project Computer Lab	1,600
4	Children were accommodated in a mobile crèche while their parents worked at our construction site in Gurugram	140
5	Students benefited through our school adoption in Tikri, Haryana	500
6	Youth enrolled in a residential rehab program, Project Gurukul	170



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## Asset scorecard

To enable better benchmarking and transparency at the asset level, we monitor performance against the following KPIs at an asset level.

### Energy efficiency initiatives

	ASSETS	AUTOMATIC METER READINGS (AMR)	SUB- METERING	AUTOMATIC SYSTEM UPGRADES OR REPLACEMENTS	MANAGEMENT SYSTEM UPGRADES OR REPLACEMENTS	INSTALLATION OF HIGH-EFFICIENCY EQUIPMENT AND APPLIANCES*	INSTALLATION OF ONSITE RENEWABLE ENERGY	OCCUPIER ENGAGEMENT AND INFORMATION TECHNOLOGIES	SYSTEMS COMMISSIONING OR RETRO- COMMISSIONING	SMART GRID OR SMART BUILDING TECHNOLOGIES	WALL OR ROOF INSULATIONS	WINDOW REPLACEMENTS	OF ENERGY	INSTALLATION OF REGENERATIVE LIFTS	ENERGY MODELING	AUTOMATIC CONTROLS TO RESPOND TO PERIODS OF REDUCED HEAT LOAD OR NON-USE	DESIGN CONSIDERATIONS FOR VENTILATION
	EW B1	Х	√	V	X	V	Х	Χ	√	X	√	Х	V	X	Х	Х	√
	EW 4AB*	X	√	√	Х	√	Х	Χ	√	X	√	Х	V	Х	Х	Х	√
	EW 4C*	X	√	√	Х	V	X	Χ	V	X	V	Х	√	X	Χ	X	√
	EW 5AB	X	√	√	Х	V	X	Х	V	X	V	Х	√	X	Х	X	√
	Eco World 6AB	Х	√	√	Х	V	Х	Х	√	X	V	Х	V	X	Х	Х	√
	Eco World 7	X	$\checkmark$	$\checkmark$	X	√	X	Χ	V	X	$\checkmark$	X	$\checkmark$	X	X	X	$\checkmark$
	Eco World 8AB*	Х	√	√	Х	$\checkmark$	X	Χ	$\checkmark$	X	<b>V</b>	X	$\checkmark$	X	Х	Х	√
	Ecospace	X	√	√	Х	V	Х	Х	V	Х	√	Х	√	Х	Х	Х	√
Non REIT	NXT*	X	√	V	Х	V	Х	Χ	√	X	√	X	√	X	Х	Χ	√
	Centennial*	×	$\checkmark$	$\checkmark$	X	√	X	Х	V	X	$\checkmark$	X	√	X	X	X	$\checkmark$
	Azure	Х	√	√	Х	√	X	Х	V	X	√	X	√	X	Х	X	√
	North Star	X	√	√	Х	√	Х	Х	V	Х	√	Х	√	X	Х	Х	√
	Galleria	X	$\checkmark$	$\checkmark$	X	$\checkmark$	X	Χ	√	X	$\checkmark$	X	$\checkmark$	X	Х	X	$\checkmark$
	RMBP	Х	√	√	Х	V	Х	Х	√	Х	√	Х	√	Х	X	Х	√
	Equinox	X	√	√	Х	√	Х	Х	√	X	√	X	√	X	Х	Х	√
	Vrihis**	X	Х	X	X	$\checkmark$	X	Χ	×	$\checkmark$	$\checkmark$	X	Х	X	Х	X	$\checkmark$
	G1	√	√	√	√	√	Х	√	V	√	√	Х	Х	X	Х	Х	√
	G2	√	√	√	√	V	X	V	$\checkmark$	$\checkmark$	V	Х	Χ	X	Х	Х	√
	N1	√	√	V	√	V	Х	Χ	√	√	√	Х	Х	Х	Х	X	√
REIT	N2	√	√	√	√	√	Х	Χ	√	√	√	Х	Х	Х	Х	Х	√
	K1	√	√	√	√	√	X	Х	√	√	√	Х	Х	X	Χ	X	√
	Festus**	Х	Х	X	Х	V	Х	X	X	V	V	Х	X	Х	Х	X	√

<sup>\*</sup>Mix of occupant sourced and onsite renewable energy

<sup>\*\*</sup>Common area consumption reported

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### Water management initiatives

	ASSETS	AUTOMATIC METER READINGS (AMR)	COOLING TOWER	DRIP/SMART IRRIGATION	DROUGHT TOLERANT/ NATIVE LANDSCAPING	HIGH EFFICIENCY/ DRY FIXTURES	LEAK DETECTION SYSTEM	METERING OF WATER SUBSYSTEMS	ON-SITE WASTE WATER TREATMENT	REUSE OF STORM WATER AND/OR GREY WATER
	EW B1	X	√	√	V	√	X	X	√	√
	EW 4AB	X	$\checkmark$	√	√	√	X	X	$\checkmark$	√
	EW 4C	X	√	√	V	√	X	X	$\checkmark$	√
	EW 5AB	X	√	$\checkmark$	$\checkmark$	√	X	X	$\checkmark$	$\checkmark$
	Eco World 6AB	X	√	√	√	√	X	X	V	√
	Eco World 7	X	√	$\checkmark$	$\checkmark$	√	X	X	$\checkmark$	$\checkmark$
	Eco World 8AB	X	√	$\checkmark$	$\checkmark$	√	X	X	$\checkmark$	√
	Ecospace	X	NA	√	√	√	X	X	V	√
Non-REIT	NXT	X	NA	X	√	√	X	X	V	√
	Centennial	X	√	X	√	√	X	X	√	√
	Azure	X	√	√	√	√	X	X	√	√
	North Star	X	X	√	√	√	X	X	V	√
	Galleria	X	X	X	$\checkmark$	√	X	X	$\checkmark$	$\checkmark$
	RMBP	X	√	$\checkmark$	$\checkmark$	√	X	X	$\checkmark$	√
	Equinox	X	NA	√	√	√	X	V	$\checkmark$	√
	Vrihis*	√	NA	√	√	√	X	V	X	√
	G1	√	√	√	√	√	X	V	√	√
	G2	√	√	√	√	√	X	√	√	√
REIT	N1	√	√	√	√	√	X	V	√	√
	N2	√	√	√	√	√	X	√	√	√
	K1	√	√	√	√	√	X	√	X	Х
	Festus*	X	NA	√	√	√	X	X	X	√

<sup>\*</sup>Community water treatment plant for township (except for Citipark/Delphi)



### Waste management initiatives

	ASSETS	COMPOSTING LANDSCAPE/ FOOD WASTE	ONGOING WASTE PERFORMANCE MONITORING	RECYCLING	WASTE MANAGEMENT	WASTE STREAM AUDIT
	EW B1	√	√	√	√	V
	EW 4AB	√	√	√	√	V
	EW 4C	√	√	√	√	V
	EW 5AB	$\checkmark$	√	$\checkmark$	$\checkmark$	V
	Eco World 6AB	√	√	√	√	V
	Eco World 7	√	√	√	√	V
	Eco World 8AB	√	√	√	√	√
	Ecospace	√	√	√	√	√
Non REIT	NXT	√	√	√	√	V
	Centennial	√	√	√	√	V
	Azure	√	√	√	√	√
	North Star	√	√	√	√	√
	Galleria	√	√	√	√	√
	RMBP	√	√	√	√	√
	Equinox	√	√	√	V	X
	Vrihis	√	√	√	√	Х
	G1	√	√	√	√	Х
	G2	√	√	√	√	Х
	N1	√	√	√	√	Х
REIT	N2	√	√	√	√	Х
	K1	√	√	√	√	X
	Festus	V	√	V	V	X

A significant portion of this waste gets recycled locally. Data streams are being validated and updated for consistent reporting moving forward.

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# Occupant health & well-being

### Occupant health & well-being initiatives

ASSE		HAZARD IDENTIFICATION, RISK ASSESSMENT AND INCIDENT INVESTIGATION	THIRD-PARTY ASSESSMENTS OF HEALTH AND WELL BEING IMPACT	ENGAGEMENT WITH TENANTS ON HEALTH AND WELL BEING	INCLUSION OF HEALTH AND SAFETY CONSIDERATIONS IN TENANT SATISFACTION SURVEY	NEEDS ASSESSMENTS	MENTAL, PHYSICAL AND SOCIAL WELL- BEING EVENTS, WEBINARS AND ACTIVITIES	ACOUSTIC COMFORT CONSIDERATIONS IN DESIGN	BIOPHILIC DESIGN	INCLUSIVE DESIGN	INDOOR AIR QUALITY CERTIFICATIONS	LIGHTING CONTROLS AND/OR ACCESS TO DAYLIGHT	ERGONOMIC CONSIDERATIONS IN DESIGN	SAFETY PERCEPTION SURVEY CONDUCTED
EW	B1	V	√	V	Х	Х	√	√	√	Х	Х		√	Х
EW -	4AB	V	√	V	Χ	X	√	√	V	Х	X	√	√	X
EW -	4C	V	√	V	Χ	X	√	√	V	Х	Χ	√	√	Χ
EW	5AB	V	$\checkmark$	V	Χ	Χ	$\checkmark$	$\checkmark$	V	X	Χ	V	√	X
Eco	World 6AB	$\checkmark$	$\checkmark$	$\checkmark$	Χ	Χ	$\checkmark$	√	√	X	Χ	$\checkmark$	√	Χ
Eco	World 7	V	$\checkmark$	$\checkmark$	Χ	X	√	√	$\checkmark$	Χ	Χ	√	√	Χ
Eco	World 8AB	$\checkmark$	$\checkmark$	$\checkmark$	Χ	X	$\checkmark$	$\checkmark$	√	X	Χ	√	√	Χ
Ecos	space	$\checkmark$	$\checkmark$	$\checkmark$	Χ	X	$\checkmark$	$\checkmark$	√	X	Χ	V	√	Χ
Non REIT	Т	$\checkmark$	√	$\checkmark$	Χ	Х	$\checkmark$	√	√	X	Х	$\checkmark$	√	Χ
Cen	ntennial	$\checkmark$	$\checkmark$	$\checkmark$	Χ	X	$\checkmark$	$\checkmark$	V	X	Χ	V	√	Χ
Azuı	ire	$\checkmark$	$\checkmark$	$\checkmark$	Χ	Χ	$\checkmark$	$\checkmark$	$\checkmark$	X	Χ	√	√	Χ
Nor	th Star	√	$\checkmark$	$\checkmark$	Χ	X	$\checkmark$	$\checkmark$	√	X	Χ	√	√	Χ
Gall	leria	$\checkmark$	√	$\checkmark$	Χ	Χ	$\checkmark$	√	√	X	Χ	$\checkmark$	√	Χ
RME	BP	$\checkmark$	$\checkmark$	$\checkmark$	Χ	X	$\checkmark$	$\checkmark$	$\checkmark$	X	Χ	$\checkmark$	√	Χ
Equi	iinox	$\checkmark$	V	$\checkmark$	Χ	Χ	$\checkmark$	$\checkmark$	$\checkmark$	X	Χ	V	√	Χ
Vrihi	nis	$\checkmark$	$\checkmark$	$\checkmark$	Χ	Χ	√	√	√	X	Χ	$\checkmark$	√	Χ
G1		$\checkmark$	$\checkmark$	$\checkmark$	Χ	Χ	$\checkmark$	√	$\checkmark$	X	Χ	√	√	Χ
G2		V	√	√	Х	Х	√	√	√	Х	Х	V	√	Х
N1		√	√	√	Х	Х	√	√	√	Х	Х	√	√	Х
REIT N2		√	√	√	Х	Х	√	√	√	Х	Х	√	√	Х
K1		√	√	√	Х	Х	√	√	√	Х	Х	√	√	Х
Fest	tus	√	√	√	Х	Х	√	√	√	Х	X	√	√	X



### Assurance statement

Statement on the Verification of the Sustainability Report in accordance with the guidelines of the "Global Reporting Initiative Standards" - Brookprop Management Services Private Limited

This declaration refers to the independent verification of the "Brookfield Properties (India) ESG Report" for the financial year 2021-22 by TÜV SÜD South Asia Private Limited.

The verification was carried out according to the steps and methods described below.

#### Scope of the Verification

The verification was conducted to prove, with a "limited assurance" approach as per AA 1000 Assurance Standard and International Standards on Assurance Engagement (ISAE 3000), that the techniques related to the collection, control and communication of the data are in line with the requirements of "Global Reporting Initiative Standards" (version 2016, following "GRI Standards").

Economic data were only considered to the extent to check the compliance with the economic indicators provided by the GRI Standards.

TUV SUD has verified the metrics disclosed in the Report and the contents as per the GRI requirements are Energy, Water, Emissions, Effluents, Waste and Occupational Health & Safety.

#### Responsibility of the customer's legal representatives

The legal representatives of Brookprop Management Services Private Limited are responsible for the preparation of the sustainability report in accordance with the guidelines of the GRI Standards. This responsibility includes the selection and use of appropriate methods for sustainability reporting, the collection and compilation of information and the making of appropriate assumptions or, where appropriate, the making of appropriate estimates. Furthermore, the legal representatives are responsible for necessary internal controls to enable the preparation of a sustainability report that is free of material intentional or unintentional - erroneous information.

#### Methodology and conduct of the verification

The sustainability report was evaluated with regard to the requirements of the "GRI Standards - CORE Option" in accordance with the verification methodology developed by the TÜV SÜD Group.

The financial data were checked by comparison with the balance sheet of the financial year 2021-2022 audited by Deloitte Haskins & Sells on 18.05.2022.

Brookprop Management Services Private Limited decided, in consistency with the GRI Standards, to exclude some points from the reporting boundaries as stated in the GRI index provided by the Organization within the "Brookfield Properties (India) ESG Report 2021-22". The reporting boundary is based on the coverage of the following (as mentioned in the report):

- 16 Properties (5 REIT and 11 Non-REIT Properties)
- 15 Coworking spaces

The verification of the compliance of the Sustainability Report with the GRI Standards was based on a systematic and evidence-based sampling process and included:

- the assessment of the correct collection of data by comparison with documents and evidence
- verifying that the organization's performance is presented in a balanced and appropriate manner in the report, both in terms of the accuracy of the data contained in the report and the overall selection of content
- conducting interviews with selected functionaries, including the management level, and personnel responsible for the data of the sustainability report which can be conducted both remotely or through an onsite verification, as more appropriate
- the evaluation of communication in the context of sustainability reporting
- compliance with accountability criteria, including stakeholder involvement, the materiality and completeness of information in the context of sustainability
- taking into account the balance, comparability, reliability, and timeliness of the information
- the project-accompanying quality assurance on the basis of a documented examination procedure and application of a 4-eye principle as well as an independent internal approval decision

#### **Exclusion**

The assurance scope excludes:

- The Company compliance with statutory and regulatory requirements and guidelines against various acts and rules and other legal matters.
- Economic and Financial performance data and information of the company

- Claims, statements, and data already available in public domain through annual report or other sources.
- The company's statements that describe aim, vision, aspiration, belief, expectation, and future intention provided by the company.
- Data and information outside the defined reporting period.

#### Conclusion

On the basis of the assessment procedures carried out by us, we have not become aware of any facts that lead us to the conclusion that the "Brookfield Properties (India) ESG Report 2021-22" was not prepared in accordance with the guidelines of the GRI Standards.

Inclusivity: Stakeholder identification and engagement is carried out by Brookfield Properties (India) on a periodic basis to bring out key stakeholder concerns as material topics of significant stakeholders. In our view, the Report meets the requirements.

Materiality: The materiality assessment process has been carried out, based on the requirements of the GRI Standards, considering topics that are internal and external to the Brookfield Properties (India) range of businesses. The Report fairly brings out the aspects and topics and its respective boundaries of the diverse operations of Brookfield Properties (India). In our view, the Report meets the requirements.

Responsiveness: TUV SUD believes that the responses to the material aspects are fairly articulated in the report, i.e., disclosures on Brookfield Properties (India) policies and management systems including governance. In our view, the Report meets the requirements.

Impact: Brookfield Properties (India) communicates its ESG performance and its policy framework encompassing the Environmental, Social, Governance and other aspects. Brookfield Properties (India) reports on ESG performance to senior management, who oversees and monitors the implementation and performance of objectives, as well as progress against goals and targets for addressing sustainability-related issues.

In particular, the assessment revealed the following potential for improvement.

- Scope 1 Calculation Emission due to Consumption of Refrigerant, Fuel of ambulance, fuel of fire tender and Biogenic may be included
- Scope 3 Calculation Emission due to waste handling may be included

These indications do not affect the outcome of the assessment and the credibility of the Sustainability Report which this Statement refers to.

#### Use of this Statement

The company Brookprop Management Services Private Limited may use this statement in connection with the verified sustainability report to inform external parties about the reliability of its sustainability report in accordance with the guidelines of the GRI Standards.

The company must reproduce the declaration of the verifier TÜV SÜD South Asia in full and without omissions, changes, or additions. This declaration is not intended for third parties to make (property) decisions based on it. The responsibility for all information presented in the Sustainability Report lies with the company.

#### Independence and competence of the verifier

TÜV SÜD South Asia is an independent certification and testing organization and member of the international TÜV SÜD Group, with accreditations also in the areas of social responsibility and environmental protection.

In the verification of the "Brookfield Properties (India) ESG Report 2021-22", TÜV SÜD South Asia used an interdisciplinary team with competencies in the areas of social aspects, environment/energy, and finance.

TÜV SÜD South Asia hereby declares that there is no conflict of interest with Brookprop Management Services Private Limited.

Place New Delhi Date 03.11.2022

Signature Lead Verifier TÜV SUD South Asia



# GRI content index

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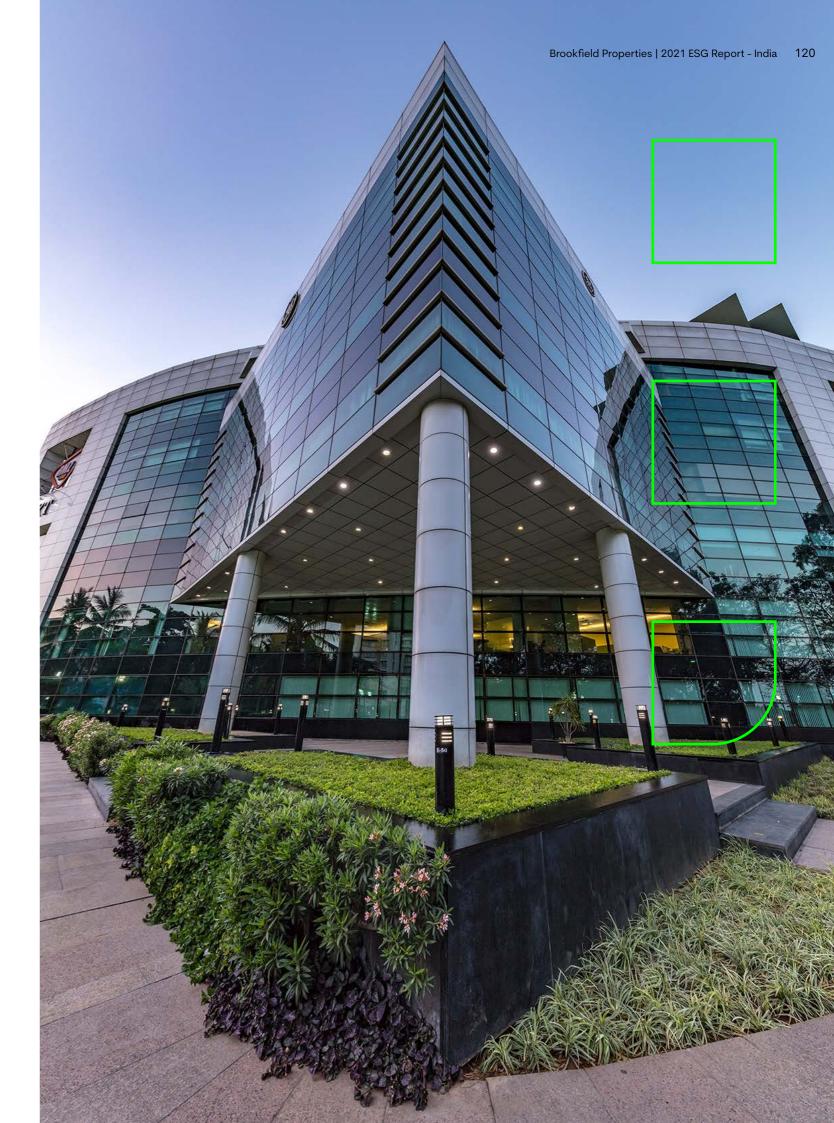
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Water Management	Water withdrawal data coverage as a percentage of total floor area and percentage in regions with High or Extremely High Baseline Water Stress, each by property subsector	93, 94
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	Percentage of tenants that are separately metered or submetered for (1) grid electricity consumption and (2) water	Grid electricity consumption: 86%
	withdrawals, by property subsector	Water withdrawals: 0%
	Description of approach to measuring, incentivizing, and improving sustainability impacts of tenants	15
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	Description of climate change risk exposure analysis, degree of systematic portfolio exposure, and strategies for mitigating risks	



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